

Media release

Zurich, 26 February 2026

Swiss Life REF (CH) ESG Diversified Commercial Switzerland – publication of issue price and issue prospectus

Swiss Life Asset Management Ltd is planning an initial issue for Swiss Life REF (CH) ESG Diversified Commercial Switzerland in March 2026, with a planned issue volume of up to CHF 500 million.

The issue will take place on a commission (“best-effort”) basis. The subscription period will run from 9 March 2026 to 20 March 2026, 12:00 noon (CET). A maximum of 5 000 000 units will be issued. Unsubscribed units may not be issued, so the actual issue volume may therefore be lower. The issue price is CHF 101.25 net per unit (initial issue price CHF 100.00 per unit plus an issuing commission of 1.25%).

Subscription payment is planned for 1 April 2026; the fund units will be listed on SIX Swiss Exchange on the same day. The definitive number of units to be issued will be communicated on 26 March 2026.

The issue prospectus can be found on the [website](#).

Issue terms

Issue volume:	Up to CHF 500 million
Subscription period:	9 March – 20 March 2026, 12:00 noon (CET)
Net issue price per unit:	CHF 101.25 (initial issue price CHF 100.00 per unit plus an issuing commission of 1.25%)
Issuing commission:	1.25%
Payment under subscription:	1 April 2026
Circle of investors:	Qualified and non-qualified investors
ISIN / Swiss security no.:	CH1522278584 / 152227858
Ticker symbol:	SLDCS
Type of issue:	The issue will be carried out on a commission (“best-effort”) basis as part of a public subscription offer in Switzerland.
Use:	The issue proceeds will be used to acquire a real estate portfolio of around CHF 640 million from Swiss Life.

Information

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Swiss Life Asset Managers

Swiss Life Asset Managers has more than 165 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg, the UK, Italy and the Nordic countries.

As at 30 June 2025, assets under management for third-party clients amount to CHF 137.6 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 281.8 billion. Swiss Life Asset Managers is a leading institutional real estate investor in Europe¹. Of the assets totalling CHF 281.8 billion, CHF 88.7 billion are invested in real estate. In addition, Swiss Life Asset Managers, in cooperation with Livit, manages real estate totalling CHF 24.2 billion in value. Total real estate assets under management and administration at the end of June 2025 thus came to CHF 112.9 billion.

Swiss Life Asset Managers employs more than 2300 people in Europe.

A financially self-determined life

Swiss Life enables people to lead a financially self-determined life and look to the future with confidence. Swiss Life Asset Managers pursues the same goal: We think long-term and act responsibly. We use our knowledge and experience to develop future-oriented investment solutions. This is how we support our customers in achieving their long-term investment objectives, which in turn also take account of their client's needs so they can plan their future in a financially self-determined manner.

¹ #2 IPE Top 150 Real Estate Investment Managers 2024 Ranking Europe, #2 INREV Fund Manager Survey 2025

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Past performance is no indication of current or future performance. The performance data do not include commissions and costs incurred when issuing and redeeming fund units. Both Swiss Life Ltd and the other members of the Swiss Life Group are entitled to positions in this fund and to purchase and/or sell them. Swiss Life Asset Managers' funds may not be offered for sale or sold in the US or on behalf of US citizens or US persons residing in the US. "Swiss Life Asset Managers" is the brand for the asset management activities for professional and institutional clients of the Swiss Life Group. More information is available at www.swisslife-am.com. Source: Swiss Life Asset Managers (unless stated otherwise). All rights reserved. Contact: info@swisslife-am.com.