

News

Clean Energy Infrastructure Switzerland 3 successfully reaches final close with more than CHF 1 billion in capital commitments

27 November 2025

The fund builds on Clean Energy Infrastructure Switzerland's strong track record and proven strategy established by its two predecessor funds. Continuing the successful collaboration between Swiss Life Asset Managers and UBS Asset Management, the final closing sees strong institutional client capital inflows into supporting Switzerland's energy transition.

Clean Energy Infrastructure Switzerland 3 KmGK (CEIS 3) has achieved a significant milestone, establishing itself as the largest closed-end infrastructure investment solution in Switzerland. With total capital commitments reaching more than CHF 1 billion and a robust deal pipeline, it addresses the evolving needs of institutional clients and the demand for infrastructure investments in Switzerland.

CEIS 3 makes an important contribution to Switzerland's energy security and decarbonisation efforts, aligning with ESG principles and supporting regional economic value creation – particularly for small and medium enterprises.

Over the past three years, it has built a diversified portfolio, including key investments in energy utilities and new technologies such as battery storage or Hydrotreated Vegetable Oil (HVO), spanning 14 projects and various sectors in Switzerland and for Switzerland.

Flagship Swiss energy funding solution

Like its predecessor solutions, CEIS 3 provides institutional investors access to a well-diversified portfolio of infrastructure investments in growth areas along the entire value chain of sustainable energy. Launched in November 2022, it has now achieved its successful final close with 70 institutional investors committing to a total of over CHF 1 billion.

The seed portfolio of CEIS 3 already included a well-diversified portfolio of 11 investments in Switzerland,

with CHF 397 million in capital commitments. As demand for new subscriptions remains strong despite market challenges, investors have subscribed to add a further CHF 603 million to the third solution, bringing the commitments to over CHF 1 billion. At final close, this results in CEIS 3 surpassing the total amount raised for the two predecessor solutions in aggregate.

CEIS 3 is a joint initiative between Swiss Life Asset Managers, an experienced asset manager with a strong track record in infrastructure with multiple European locations, and UBS Asset Management, a large-scale global asset manager with extensive expertise in private markets and the largest mutual fund manager in Switzerland.

The CEIS 3 solution will continue to target investments predominantly in private Swiss assets, focusing on renewable energy, energy efficiency, energy infrastructure and decarbonisation, with the addition of utilities assets and the circular economy. This includes, among others, investments in public utilities, hydroelectric power plants, power grids, local and district heating networks, solar power plants, waste facilities, recycling plants, water infrastructure and energy storage.

The significant need for modernisation and transformation of Switzerland's infrastructure for future energy supply and for circular economy not only offers diverse investment opportunities but also enables institutional investors to make a valuable contribution to a sustainable future, in line with the Federal Council's Energy Strategy 2050.

Beat Huber, Head Swiss Infrastructure Investments at Swiss Life Asset Managers, comments: "The strong interest in CEIS 3 is a great incentive for us to continue the success story of the CEIS family, which now comprises CHF 1.5 billion of managed assets. Together with our partner UBS Asset Management, this reinforces our position as a reliable long-term investor and partner for companies, project developers, cantons and municipalities."

Daniel Ammon, Head Institutional Client Coverage Switzerland at UBS Asset Management, adds: "The CEIS family is a well-established example of how investments focusing on sustainability can support the transition to a more climate-friendly economy all while helping our clients generate long-term returns in a challenging market environment. We look forward to continuing our successful partnership with Swiss Life Asset Managers bringing together our combined strengths in the Swiss energy market on behalf of our clients."

About Clean Energy Infrastructure Switzerland 3

Clean Energy Infrastructure Switzerland 3 GP AG is the General Partner of Clean Energy Infrastructure Switzerland 3 KmgK (CEIS 3), a Swiss Limited Partnership headquartered in Basel. It is 51% owned by Swiss Life Asset Management AG, which acts as delegated investment manager and co-distributor and 49% owned by UBS Asset Management Switzerland AG, which provides management company services and is co-distributor. CEIS 3 will invest in companies and projects in the areas of energy production (e.g. bio-mass, hydropower, solar thermal energy, and photovoltaics), energy efficiency and supply infrastructure that are usually not listed. CEIS 3 represents a suitable solution for institutional investors seeking Swiss infrastructure exposure.

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About Swiss Life Asset Managers

Swiss Life Asset Managers has more than 165 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg, the UK, Italy and the Nordic countries.

As at 30 June 2025, assets under management for third-party clients amount to CHF 137.6 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 281.8 billion. Swiss Life Asset Managers is a leading institutional real estate investor in Europe¹. Of the assets totalling CHF 281.8 billion, CHF 88.7 billion are invested in real estate. In addition, Swiss Life Asset Managers, in cooperation with Livit, manages real estate totalling CHF 24.2 billion in value. Total real estate assets under management and administration at the end of June 2025 thus came to CHF 112.9 billion.

Swiss Life Asset Managers employs more than 2300 people in Europe.

A financially self-determined life

Swiss Life enables people to lead a financially self-determined life and look to the future with confidence. Swiss Life Asset Managers pursues the same goal: We think long-term and act responsibly. We use our knowledge and experience to develop future-oriented investment solutions. This is how we support our customers in achieving their long-term investment objectives, which in turn also take account of their client's needs so they can plan their future in a financially self-determined manner.

¹ #2 IPE Top 150 Real Estate Investment Managers 2024 Ranking Europe, #2 INREV Fund Manager Survey 2025

About UBS

UBS is a leading and truly global wealth manager and the leading universal bank in Switzerland. It also provides diversified asset management solutions and focused investment banking capabilities. UBS manages 6.9 trillion dollars of invested assets as per the third quarter 2025. UBS helps clients achieve their financial goals through personalized advice, solutions and products. Headquartered in Zurich, Switzerland, the firm is operating in more than 50 markets around the globe. UBS Group shares are listed on the SIX Swiss Exchange and the New York Stock Exchange (NYSE).