



Swiss Life Asset Managers acquires Wilfast Förvaltning AB, a Sweden-based real estate company

26 January 2024

With the acquisition of Wilfast Förvaltning AB, Swiss Life Asset Managers has strengthened its geographic footprint in the Nordics and further enhanced its position as one of Europe's leading institutional real estate managers. In the near future, the acquired business will operate under the Swiss Life Asset Managers brand. The Gothenburg location and all its employees will be retained.

Founded in 1992 and based in Gothenburg, Wilfast Förvaltning AB (Wilfast) provides services for property and business management, leasing, transactions and project development within real estate. It manages real estate with an underlying property value of SEK 20 billion and covering a total area of approximately 1.6 million square metres. The company specialises in commercial properties in Sweden, Denmark and Finland.

Swiss Life Asset Managers has enjoyed longstanding business relations and an affinity with Wilfast and has worked on numerous successful projects together. Early on, both companies discovered a mutual cultural fit, and the acquisition serves as a natural progression for the establishment of the Swiss Life Asset Managers brand in Sweden.

“Wilfast's more than 30 years of experience in the real estate industry, combined with a deep understanding of each link in the value chain and the company's specialist expertise, has convinced us that they are the right partner to strengthen our capabilities in Sweden,” says Christian Ness, CEO of Swiss Life Asset Managers Nordic. “With the acquisition of a highly capable firm we will accelerate our growth strategy in the Nordics with a physical market entry in Sweden, adding strong local

expertise, market know-how and trusting relationships locally,” he adds.

Swiss Life Asset Managers will retain all employees of Wilfast and its Gothenburg office, which in the near future will be rebranded to Swiss Life Asset Managers. The company will continue to operate under its current management and will operationally become part of Swiss Life Asset Managers Nordic.

“We are delighted to have found a like-minded partner in Swiss Life Asset Managers to enable us to continue to offer a wide range of services within property and business management, leasing, transactions and project development. Together with Swiss Life Asset Managers we are looking forward to further developing our very good relations with our existing partners. We value the strategic direction, financial strength and the wider European network which Swiss Life Asset Managers offer us and look forward to the new opportunities ahead,” says Mattias Wilson, Managing Director of Wilfast Förvaltning AB.

The closing of the transaction was executed on 25 January 2024. The parties have agreed not to disclose the sale price.

Information

Swiss Life Asset Managers

Communications

Phone: +41 43 547 66 88

communications@swisslife-am.com

www.swisslife-am.com



Swiss Life Asset Managers

Swiss Life Asset Managers has more than 165 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg, the UK, Italy and the Nordic countries.

As at 30 June 2023 assets under management for third-party clients amount to CHF 112.2 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 259.7 billion. Swiss Life Asset Managers is a leading real estate manager in Europe¹. Of the assets totalling CHF 259.7 billion, CHF 89.6 billion is invested in real estate. In addition, Swiss Life Asset Managers, in cooperation with Livit, manages real estate totalling CHF 21.1 billion in value. Total real estate assets under management and administration at the end of June 2023 thus came to CHF 110.7 billion.

Swiss Life Asset Managers employs more than 2200 people in Europe.

Self-determined Life

Swiss Life enables people to lead a self-determined life and look to the future with confidence. Swiss Life Asset Managers pursues the same goal: We think long-term and act responsibly. We use our knowledge and experience to develop future-oriented investment solutions. This is how we support our customers in achieving their long-term investment objectives, which in turn also take account of their client's needs so they can plan their financial future in a self-determined manner.

¹ INREV Fund Manager Survey 2023 (AuM as of 31.12.2022)