

Investment news

Swiss Life Asset Managers acquires Conducta Ltd., the Swiss market leader for modular space solutions as well as container, ground/barrier and sanitation systems, machines and equipment

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Swiss Life Asset Managers is acquiring Conducta Ltd. from Paragon Partners on behalf of one of its infrastructure funds. Conducta is a pioneer in the field of modular construction in Switzerland. Under its new ownership, Conducta is planning to expand its geographical presence and range of products.

Swiss Life Asset Managers is an international asset manager and leading real asset investment specialist in the property and infrastructure sector. The company has concluded a binding agreement for a full takeover of Conducta Ltd. on behalf of one of its infrastructure funds. Conducta is the Swiss market leader for state-of-the-art modular space solutions, container systems, sanitation systems, construction machinery, construction equipment and wastewater treatment systems.

Conducta was founded in 1959, and its head office is in Winterthur, Switzerland. Its space systems can be put to a wide range of uses, including as production or storage facilities, offices and administration buildings, or venues for training courses or company crèches. They can also be used as exhibition or retail spaces, temporary or permanent accommodation, medical treatment and housing facilities, takeaways or canteens. Other applications include workshops and processing facilities, sports venues and changing rooms. The company additionally offers a SAFE range with practical solutions for the proper storage of flammable or water-polluting materials.

Swiss Life Asset Managers intends to expand Conducta's current presence and product portfolio, both domestically and internationally. Its extensive network of locations in Switzerland, Germany and Italy is set to remain, and all 220 employees are being kept on. Equally, no changes are being made to Conducta's management team. All parties agreed not to disclose the sale price.

“The Swiss market for modular space rental solutions has potential, particularly in the fields of public services, industry, construction, architecture and the private sector, which all require high-quality, modular building solutions. Conducta, which is known for the premium Swiss quality of its products, is well-placed to meet the rising demand for such solutions,” said Gianfranco Saladino, Head Value-Add Infrastructure at Swiss Life Asset Managers.

Matthew Dooley, Investment Director, at Swiss Life Asset Managers adds: “Conducta complements Swiss Life Asset Managers' extensive real estate and infrastructure business in Switzerland. It is also a company that invests in research and development in order to create innovative and sustainable products, and help protect the environment. We are looking forward to the future possibilities for driving innovation and developing our business.”

Oliver Annaheim, CEO of Conducta, comments: “The management team of Conducta is excited. We look to the future with great entrepreneurial enthusiasm. With Swiss Life Asset Managers, we have found the perfect new owner to drive our growth and innovation plans even more decisively and to further expand our market leadership in modular space solutions in Switzerland. With our versatile solutions in industry, public sector, events, and construction, we are confident in continuing to provide exceptional customer value and growing together with our partners.”

About Swiss Life Asset Managers Infrastructure Equity

Swiss Life Asset Managers is an ambitious and reliable asset manager and leading real asset investment specialist with locations in Switzerland, France, Germany, Luxembourg, the UK, Italy and the Nordics. Its “real assets” division, which comprises properties and infrastructure, manages investments with a total value of around CHF 117.5 billion. Swiss Life Asset Managers’ Infrastructure Equity Platform, founded in 2011, manages assets with a volume in excess of EUR 10 billion for its clients and partners. The team is made up of 65 investment specialists with an average of 20 years of senior-level experience in the sector. The platform has made 75 infrastructure investments in 15 different investment solutions in the energy, communications, transport, regulated utilities, social infrastructure and renewable energy sectors.

Information

Media Relations

Tel. +41 43 284 77 77
media.relations@swisslife.ch

www.swisslife-am.com



Swiss Life Asset Managers

Swiss Life Asset Managers has more than 165 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg, the UK, Italy and the Nordic countries.

As at 31 December 2023 assets under management for third-party clients amount to CHF 111.8 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 255.7 billion. Swiss Life Asset Managers is a leading real estate manager in Europe¹. Of the assets totalling CHF 255.7 billion, CHF 85.4 billion is invested in real estate. In addition, Swiss Life Asset Managers, in cooperation with Livit, manages real estate totalling CHF 21.2 billion in value. Total real estate assets under management and administration at the end of December 2023 thus came to CHF 106.7 billion.

Swiss Life Asset Managers employs more than 2200 people in Europe.

Self-determined Life

Swiss Life enables people to lead a self-determined life and look to the future with confidence. Swiss Life Asset Managers pursues the same goal: We think long-term and act responsibly. We use our knowledge and experience to develop future-oriented investment solutions. This is how we support our customers in achieving their long-term investment objectives, which in turn also take account of their client’s needs so they can plan their financial future in a self-determined manner.

¹ INREV Fund Manager Survey 2023 (AuM as of 31.12.2022)