

Swiss Life REF (CH) European Properties grows nearly to EUR 590 million in total fund assets and plans further capital increase

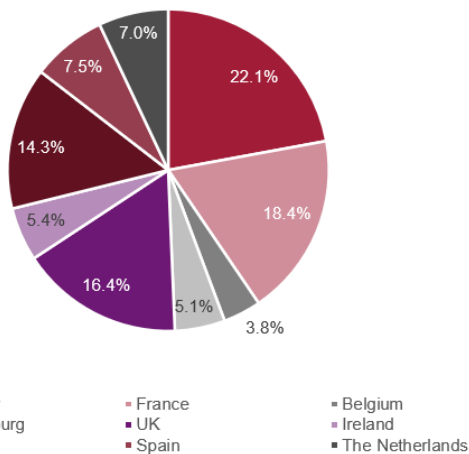
4 February 2021

Swiss Life Asset Managers acquires a first-class office property in Lyon for its Swiss Life REF (CH) European Properties real estate fund. Moreover, a further capital increase is planned for the middle of the year.

Three years after its launch, the real estate fund Swiss Life REF (CH) European Properties achieved total fund assets of just under EUR 590 million with a further purchase in Lyon at the end of 2020. As a result, the diversification of the fund in terms of location and tenants increased again, thus further strengthening its quality strategy.

As of the key date, the portfolio consisted of 16 core properties in nine countries. The fund is also well diversified by type of use.

fund already has an attractive deals pipeline in Germany, including the completion of a residential development project in Oldenburg.



Diversification by location (as of 31 Dec. 2020)

Last November, the fully let "Le Solaris" office building was acquired in Lyon – France's second-largest business centre. The property comprises some 7130m² of office space spread over seven well-lit upper floors and 134 parking spaces in the two basement floors. The units are currently let to 15 companies from various sectors with an average WAULT lease term of 3.8 years.

The fund's successful growth will continue with a planned capital increase in the summer of 2021. The



210 Avenue Jean Jaurès, Lyon

Advantages of European real estate investments

The real estate fund Swiss Life REF (CH) European Properties was launched on 30 November 2017. Its portfolio composition and performance have since developed positively. The portfolio comprises sixteen properties in Germany, France, Spain, Luxembourg, Belgium, the UK, Ireland, Finland and the Netherlands. The fund invests in office, retail and residential real estate that holds its value as well as mixed-use properties in European metropolitan regions. It focuses on central locations in large cities and regional centres and their suburbs.

Investments in European real estate generate attractive returns in the current sustained low interest rate environment. They also have a low correlation to other asset classes. Swiss investors can use European real estate investments to significantly diversify their portfolios.

Responsible investing

Swiss Life Asset Managers has been a signatory to UN PRI since 2018. Environmental, social and governance (ESG) factors are systematically integrated into the investment and risk management processes at Swiss Life

Asset Managers. In the real estate asset management business, corresponding criteria are applied both during acquisition and for construction projects and property management.

Information

Media Relations

Phone +41 43 284 77 77

media.relations@swisslife.ch

www.swisslife-am.com



Swiss Life Asset Managers

Swiss Life Asset Managers has more than 160 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. That's how we lay the groundwork for our clients to make solid, long-term plans – in self-determination and with financial confidence. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg and the UK.

As at 30 June 2020 assets under management for third-party clients amount to CHF 82.9 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 256.0 billion. Swiss Life Asset Managers is a leading real estate manager in Europe¹. Of the assets totaling CHF 256.0 billion, CHF 71.4 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of CHF 28.3 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of June 2020 thus came to CHF 99.7 billion.

Swiss Life Asset Managers employs more than 2200 people in Europe.

¹ INREV Fund Manager Survey 2020 (AuM as of 31.12.2019)

Disclaimer

This document contains advertising. This document has been produced with the greatest possible care and to the best of our knowledge and belief. However, we provide no guarantee with regard to its content and completeness and do not accept any liability for losses which might arise from making use of this information. This publication is not intended as a solicitation or recommendation to buy or sell investment instruments, but only serves to provide information. Both Swiss Life Ltd and the other members of the Swiss Life Group are entitled to positions in this investment fund and to its purchase and/or sale. This document contains “forward-looking statements” that express our assessment and expectations at a given point in time. However, various risks, uncertainties and other influencing factors can cause the actual developments and results to differ significantly from our expectations. The fund mentioned is offered exclusively to qualified investors as per the Collective Investment Schemes Act. Comprehensive information on the fund can be found in the documents, which form the legal basis for any investment. These may be ordered free of charge in electronic or printed form from the fund management company, Swiss Life Asset Management Ltd, General-Guisan-Quai 40, 8002 Zurich. The source of all data and diagrams (unless stated otherwise) is Swiss Life Asset Management Ltd.