

Successful capital increase of Swiss Life REF (LUX) Commercial Properties Switzerland

17 July 2020

The capital increase at Swiss Life REF (LUX) Commercial Properties Switzerland with a subscription period from 8 to 19 June 2020 has been successfully concluded.

price of CHF 1'240.62 per unit (incl. subscription fee). The subscription volume totalled around CHF 86 million. The issue proceeds will be used to acquire a high-quality new portfolio with five properties (two properties in Zurich, two properties in St. Gallen and one property in Montreux). The new units will be issued on Friday, 24 July 2020. The net fund assets amount to around CHF 921 million with a real estate portfolio of around CHF 1'175 million.

The issue took place on a best effort basis. The maximum number of 70'227 units was issued at an issue

Fund information

Name	Swiss Life REF (LUX) Commercial Properties Switzerland, FCP-SIF
ISIN Swiss security number	LU0820924123 19328638
Legal form	FCP – SIF (fonds commun de placement, authorized as a specialised investment fund)
Fund currency	Swiss francs
Income	Distribution
Fund domicile	Luxembourg
Management company	Swiss Life Asset Managers Luxembourg
Portfolio management	Swiss Life Asset Management Ltd
Custodian bank	Société Générale Luxembourg
Launch date	31 October 2012

Information

Media Relations

Phone +41 43 284 77 77

media.relations@swisslife.ch

www.swisslife-am.com



Swiss Life Asset Managers

Swiss Life Asset Managers has more than 160 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. That's how we lay the groundwork for our clients to make solid, long-term plans – in self-determination and with financial confidence. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg and the UK.

As at 31 December 2019 assets under management for third-party clients amount to CHF 83.0 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 254.4 billion.

Swiss Life Asset Managers is a leading real estate manager in Europe¹. Of the assets totaling CHF 254.4 billion, CHF 69.0 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of CHF 28.5 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of December 2019 thus came to CHF 97.5 billion.

Swiss Life Asset Managers employs more than 2100 people in Europe.

¹ PropertyEU, Top 100 Investors, October 2019

Disclaimer

This publication contains advertising. This document is intended exclusively for qualified investors within the meaning of the Collective Investment Schemes Act (CISA). This document has been prepared with the greatest possible care and to the best of our knowledge and belief. However, we offer no guarantee as to its content or completeness and disclaim any liability for loss arising from the use of this information. This document may contain "forward-looking statements" which express our assessment and expectations at a certain point in time; various risks, uncertainties and other influencing factors may cause actual developments and results to differ significantly from our expectations. The information contained herein is for informational purposes only and should not be construed as a contractual document or investment advice. Before subscribing, investors should obtain detailed information on the relevant fund in the relevant regulatory documents (such as prospectus, fund agreement and latest annual / semi-annual reports), which are the sole legal basis for the purchase of fund units, and read them carefully. They are available free of charge in printed or electronic form from the representative of foreign collective investment schemes in Switzerland, Swiss Life Asset Management Ltd, General-Guisan-Quai 40, 8002 Zurich, and at www.swisslife-am.com. The Paying Agent is UBS Switzerland Ltd, Bahnhofstrasse 45, 8001 Zurich. The Fund mentioned in this documentation is domiciled in the Duchy of Luxembourg. All product and company names are trademarksTM or registered[®] trademarks of their respective owners. Their use does not imply any affiliation with or approval by them. The income and value of fund units may fall or rise and a total loss of the capital invested in the units cannot be ruled out. Past performance is not a sufficient basis for forecasting future value and price developments. Past performance is no indicator of current or future performance. It is in no way a guarantee of future performance or capital. Performance takes into account all commissions and costs incurred at fund level (e.g. management fee). Costs incurred at client level are not included in the performance (issuing and redemption costs and commissions, custody account fees, etc.). Swiss Life Asset Managers' funds may not be offered for sale or sold in the USA or on behalf of US citizens or US persons domiciled in the USA. "Swiss Life Asset Managers" is the brand name for the asset management activities of the Swiss Life Group. More information is available at www.swisslife-am.com. Source: Swiss Life Asset Managers (unless otherwise noted). All rights reserved. Contactinfo@swisslife-am.com.