

26 January 2017

Swiss Life REF (CH) Swiss Properties: successful capital increase

The capital increase from 10 to 18 January 2017 for Swiss Life REF (CH) Swiss Properties attracted a lot of interest from investors and was completed successfully. The subscription volume totaled of around CHF 94 million.

The issue took place on commission ("best effort basis") as part of a subscription offer in Switzerland. No subscription rights were traded during the subscription period. With a subscription ratio of five to one (five subscription rights equate to the purchase of a new fund unit) the maximum amount of 900 000 units was distributed for an issue price of 104.37 CHF per unit. The payment under subscription for the new units will be made on 30 January 2017. From that date there will be 5 400 000 units in circulation. The issue proceeds will be used to reduce the debt restructuring and further expand the real estate fund portfolio.

Fund information

Name	Swiss Life REF (CH) Swiss Properties
ISIN / Swiss security no.:	CH0293784861 / 29378486
Fund currency:	Swiss francs
Income:	Distributing
Legal form:	Contractual real estate fund for qualified investors
Fund domicile:	Switzerland
Fund management company and administrator:	Swiss Life Funds AG, Lugano
Fund management representative:	Swiss Life REIM (Switzerland) AG, Zurich
Custodian bank:	UBS Switzerland AG, Zurich
Market maker:	Bank J. Safra Sarasin AG, Zurich
Launch date:	2 November 2015

The fund is domiciled in Luxembourg and authorised exclusively for qualified investors under the Federal Law on Collective Capital Investments. Full information on the investment fund can be taken from the offering document in association with the relevant financial report. These documents constitute the sole applicable legal basis for the acquisition of shares. They are available free of charge in electronic or printed form from the fund management company Swiss Life Funds AG, via Bagutti 5, P.O. Box 4642, 6904 Lugano, Swiss Life Asset Management Ltd, General-Guisan-Quai 40, 8002 Zurich or at www.swissfunddata.ch and www.swisslife-am.com. Payment office: UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich. Jurisdiction is at the fund management's registered office.

Information

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Swiss Life Asset Managers

Swiss Life Asset Managers has almost 160 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany and Luxembourg.

As at 30 June 2016 assets under management for third-party clients amount to CHF 44.4 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 202.2 billion.

Swiss Life Asset Managers is the leading real estate manager in Europe¹. Of the assets totaling CHF 202.2 billion, CHF 40 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of CHF 28.4 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of June 2016 thus came to CHF 68.4 billion.

Swiss Life Asset Managers employs more than 1500 people in Europe.

¹ PropertyEU, 100 top investors, October 2016