

30 January 2017

Swiss Life Asset Managers to merge its Swiss asset and fund management companies and close its Lugano office

- **Swiss Life Asset Managers intends to consolidate its asset and fund management entities in Switzerland into one fund management company – Swiss Life Asset Management AG – based in Zurich.**
- **Under the new organisational structure the Lugano operations are expected to be transferred to German-speaking Switzerland leading to the closure of the Lugano office by the end of 2017. A maximum of 30 employees are affected.**
- **Swiss Life Asset Managers will support them with their professional reorientation, whether inside or outside the company.**

Swiss Life Asset Managers will introduce a new organisational structure in 2017 for its asset and fund management business in Switzerland to focus its processes and services still more closely to client requirements. The structure involves merging the previously separately managed companies into one fund management company, Swiss Life Asset Management AG, regulated by the Swiss Financial Market Supervisory Authority (FINMA) and based in Zurich. The merger of the three companies is scheduled for completion by mid-year, subject to approval by FINMA.

This will affect Swiss Life Asset Managers in Lugano. As a result of the relocation, the office is expected to be closed, affecting a maximum of 30 employees. The staff and employee representatives have been informed of the planned relocation. The Management is currently in discussion with the affected employees and will give the employees their full support with their internal and external professional reorientation.

Swiss Life Switzerland's operations and locations in Ticino are not affected by these changes. "Ticino is a very important location for Swiss Life. We have 230 staff working for Swiss Life Switzerland in Ticino, supporting over 79 000 private and corporate clients with their life and pensions and financial solutions", says Marzio Zappa, Head of Customer Services for Swiss Life Switzerland in Ticino.

Information

Marzio Zappa, Head of Customer Services for Swiss Life Switzerland in Ticino

Phone +41 91 973 93 66

Media Relations

Phone +41 43 284 77 77

media.relations@swisslife.ch

Investor Relations

Phone +41 43 284 52 76

investor.relations@swisslife.ch

www.swisslife-am.com

Follow us on Twitter

[@SwissLife_AM](https://twitter.com/SwissLife_AM)

[@SwissLife_AM_CH](https://twitter.com/SwissLife_AM_CH)

[@SwissLife_AM_FR](https://twitter.com/SwissLife_AM_FR)



Swiss Life Asset Managers

Swiss Life Asset Managers has almost 160 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany and Luxembourg.

As at 30 June 2016 assets under management for third-party clients amount to CHF 44.4 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 202.2 billion.

Swiss Life Asset Managers is the leading real estate manager in Europe¹. Of the assets totaling CHF 202.2 billion, CHF 40 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of CHF 28.4 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of June 2016 thus came to CHF 68.4 billion.

Swiss Life Asset Managers employs about 1500 people in Europe.

¹ PropertyEU, 100 top investors, October 2016