# Swiss Life Investment Foundation Bonds Global Corporates PM (CHF hedged)

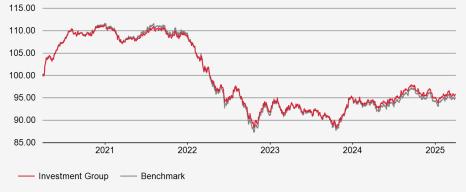


#### Net Asset Value (NAV) in CHF (m): 695.96 Net asset value per entitlement in CHF: 126.77

#### Investment Strategy

Investments in debt securities of companies, including agencies and supranationals. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Non-benchmarked bonds debt: max. 10%. Average rating: at least BBB. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Corporates (CHF hedged); Investment funds under Swiss law in the category "Other funds for traditional investments".

#### Evolution in reference currency (base value 100)



Past performance is no indication of current or future performance.

#### Performance in reference currency

| Cumulative Performance |       |         |          | Ann    | ualised per | formance |          |        |
|------------------------|-------|---------|----------|--------|-------------|----------|----------|--------|
|                        | YTD   | 1 month | 3 months | 1 year | 3 years     | 5 years  | 10 years | Incep. |
| Investment Group       | 0.80% | -0.73%  | 0.80%    | 1.31%  | -2.01%      | -0.85%   | 0.03%    | 1.67%  |
| Benchmark              | 0.78% | -0.74%  | 0.78%    | 0.89%  | -2.23%      | -1.01%   | -0.22%   | 1.25%  |

#### Statistical information

|                                    | 1 year | 3 years | 5 years | 10 years | Incep. |
|------------------------------------|--------|---------|---------|----------|--------|
| (annualised)                       | -      | ·       | -       |          |        |
| Investment Group volatility (in %) | 4.49   | 6.92    | 6.32    | 5.45     | 5.15   |
| Benchmark volatility (in %)        | 4.90   | 7.72    | 6.93    | 5.86     | 5.34   |
| Tracking Error ex post (in %)      | 0.57   | 0.97    | 0.81    | 0.84     | 0.95   |
| Information Ratio                  | 0.73   | 0.22    | 0.19    | 0.30     | 0.44   |
| Sharpe Ratio                       | 0.07   | -0.43   | -0.18   | 0.05     | 0.36   |
| Correlation                        | 1.00   | 1.00    | 1.00    | 0.99     | 0.98   |
| Beta                               | 0.91   | 0.89    | 0.91    | 0.92     | 0.95   |
| Jensen's alpha                     | 0.41   | -0.13   | 0.04    | 0.26     | 0.49   |
| Maximum Drawdown (in %)            | -4.08  | -13.29  | -20.63  | -20.63   | -20.63 |
| Recovery Period (years)            | -      | -       | -       | -        | -      |
|                                    |        |         |         |          |        |

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd. Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice. Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes. Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice). Performance: Total returns over a given period based on time-weighted returns. Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns. Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

#### Performance 10 00 3 50% 5.00 0.00 -0.01% -5.00 2 12% -10.00 -15 00 15.709 -20.00 -25.00 -30.00 2020 2021 2022 2023 2024

Benchmark

#### Product information

Swiss security number: 11956108 ISIN: CH0119561089

LEI: 254900C3B0OOLU0UJ428

Investment Group

Bloomberg Code: SWLGUPM SW

Benchmark: BLOOMBERG GLO AGG CORP IND HEDGED CHF

Currency: CHF

Domicile: Switzerland

Launch Date: 14/12/2010

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

#### Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Distribution policy: Profit retention

Asset Manager according to Swiss Life Best Select Invest Plus®: Swiss Life Asset Management Ltd

Monitoring of asset managers: PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results. Price listings: Bloomberg: ASSL

www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST ex ante: 0.15%

ex post as at: 30/09/2024 0.15%

## 31 March 2025 Swiss Life Investment Foundation Bonds Global Corporates PM (CHF hedged)



#### Portfolio structure by sector

|                        | Investment Group | Benchmark |
|------------------------|------------------|-----------|
| Financial              | 47.02%           | 39.01%    |
| Consumer, Non-cyclical | 14.96%           | 16.12%    |
| Energy                 | 8.26%            | 6.05%     |
| Utilities              | 7.93%            | 9.13%     |
| Communications         | 6.18%            | 7.62%     |
| Industrial             | 5.88%            | 7.15%     |
| Technology             | 5.50%            | 4.82%     |
| Consumer, Cyclical     | 3.08%            | 7.34%     |
| Others                 | 1.16%            | 2.76%     |
| Liquidity              | 0.20%            | -         |
| Currency hedging       | -0.17%           | -         |

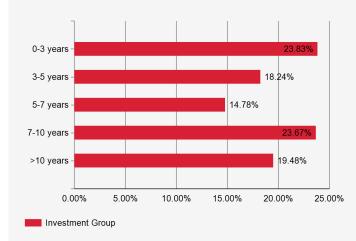
## Major borrower and rating

|                              | I    | Investment Group |
|------------------------------|------|------------------|
| JPMorgan Chase & Co          | А    | 2.68%            |
| Groupe BPCE                  | BBB+ | 2.30%            |
| Banco Santander SA, Madrid   | A-   | 2.12%            |
| Barclays Capital PLC, London | BBB- | 2.07%            |
| Berkshire Hathaway Inc       | AA   | 1.82%            |

### Further information on the debtors

| Number of debtors                   | 221   |
|-------------------------------------|-------|
| Proportion of non-benchmark debtors | 5.20% |

#### Maturity structure



# Duration and yield to maturity

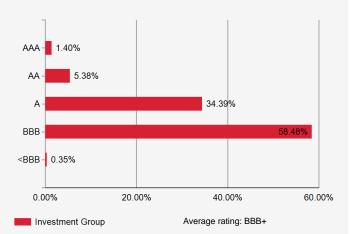
|                                | Investment Group | Benchmark |
|--------------------------------|------------------|-----------|
| Modified Duration              | 6.2              | 5.9       |
| Theoretical yield to maturity* | 5.09%            | 5.04%     |

\* before currency hedging, taking derivatives into account

# Portfolio structure by currencies and duration

|        | Investme | Investment Group |         | hmark    |
|--------|----------|------------------|---------|----------|
|        | Percent  | Duration         | Percent | Duration |
| USD    | 63.29%   | 6.99             | 67.46%  | 6.44     |
| EUR    | 26.17%   | 4.66             | 23.81%  | 4.31     |
| CHF    | 3.56%    | 3.46             | 0.36%   | 4.11     |
| JPY    | 3.44%    | 1.80             | 0.67%   | 3.86     |
| Others | 3.54%    | 6.54             | 7.70%   | 5.42     |

#### Investment by rating



## Portfolio structure by country/region

|                               | Investment Group | Benchmark |
|-------------------------------|------------------|-----------|
| United States                 | 45.93%           | 56.57%    |
| United Kingdom                | 9.71%            | 6.73%     |
| France                        | 7.99%            | 6.14%     |
| Germany                       | 5.05%            | 4.93%     |
| Spain                         | 4.17%            | 2.21%     |
| Switzerland                   | 3.78%            | 1.27%     |
| Australia                     | 3.27%            | 2.24%     |
| European Region (EUR)         | 7.53%            | 5.49%     |
| Asian Pacific Region          | 3.21%            | 3.24%     |
| Emerging Markets Asia Pacific | 2.41%            | 1.54%     |
| Others                        | 6.91%            | 9.64%     |
| Liquidity, hedge              | 0.03%            | -         |

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