

# Swiss Life Investment Foundation

## Bonds Emerging Markets Short Term PM (CHF hedged)

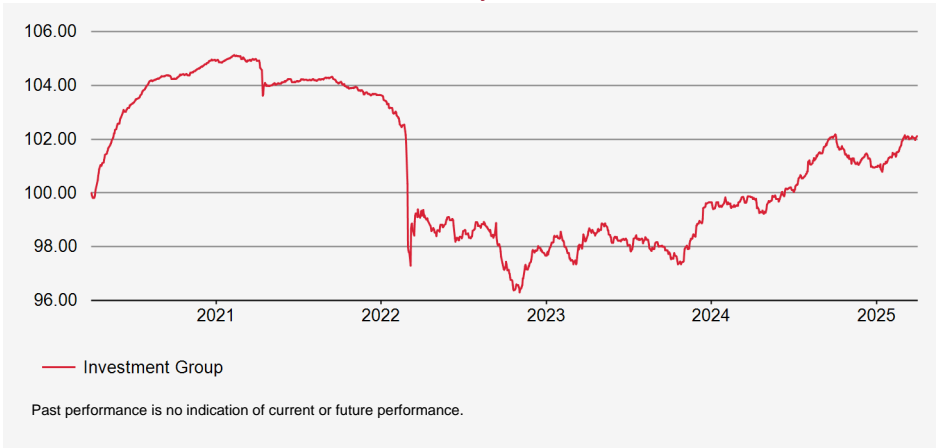


**Net Asset Value (NAV) in CHF (m): 75.52**  
**Net asset value per entitlement in CHF: 98.60**

### Investment Strategy

Investments in US dollar or other hard currency debt securities of companies and states in emerging markets including agencies and supnationals with a short residual maturity (generally less than three years). Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Average rating: at least BBB-. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life Funds (LUX) Bond Emerging Markets Short Term CHF AM Cap; investment funds under Luxembourg law.

### Evolution in reference currency (base value 100)



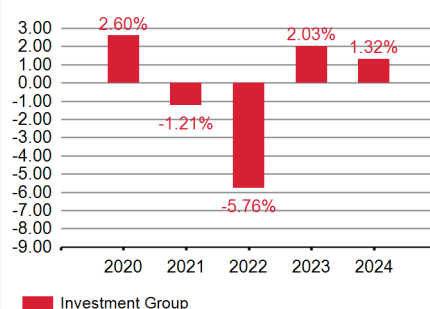
### Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	1.14%	0.10%	1.14%	2.27%	0.92%	0.42%	-	-0.19%

### Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.77	2.16	2.36	-	2.25
Sharpe Ratio	0.72	0.00	0.06	-	-0.05
Maximum Drawdown (in %)	-1.36	-3.08	-8.39	-	-8.39
Recovery Period (years)	-	1.11	-	-	-

### Performance



### Product information

**Swiss security number:** 38013685  
**ISIN:** CH0380136850  
**LEI:** 254900EGYJLGZXIT6O90  
**Bloomberg Code:** SLOSTPM SW  
**Currency:** CHF  
**Domicile:** Switzerland  
**Launch Date:** 29/09/2017  
**Initial subscription price:** 100.00  
**End of financial year:** 30.09  
**Issuing/Redemption:** daily  
**Deadline:** 13.00

**Antidilution provision:**  
 Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

**Distribution policy:** Profit retention

**Asset Manager according to Swiss Life Best Select Invest Plus®:**  
 Swiss Life Asset Management Ltd

**Monitoring of asset managers:**  
 PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.

**Price listings:** Bloomberg: ASSL  
[www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation)

**Total expense ratio TER KGAST**

**ex ante:** 0.30%

**ex post as at:** 30/09/2024 0.30%

**PM tranche:** Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

**Asset Manager:** The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

**Total expense ratio TER KGAST:** The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

**Antidilution provision:** Overview of conditions available at: [www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation), "Legal documents" (changes possible at any time without prior notice).

**Performance:** Total returns over a given period based on time-weighted returns.

**Statistical Information:** The risk key figures are based on logarithmic, monthly time-weighted returns.

**Tracking error ex ante:** The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

# Swiss Life Investment Foundation

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### Portfolio structure by sector

	Investment Group
Financial	35.24%
Government and Related	19.14%
Communications	9.65%
Consumer, Non-cyclical	6.63%
Energy	5.41%
Consumer, Cyclical	5.16%
Basic Materials	4.87%
Utilities	4.55%
Others	7.30%
Liquidity	2.78%
Currency hedging	-0.73%

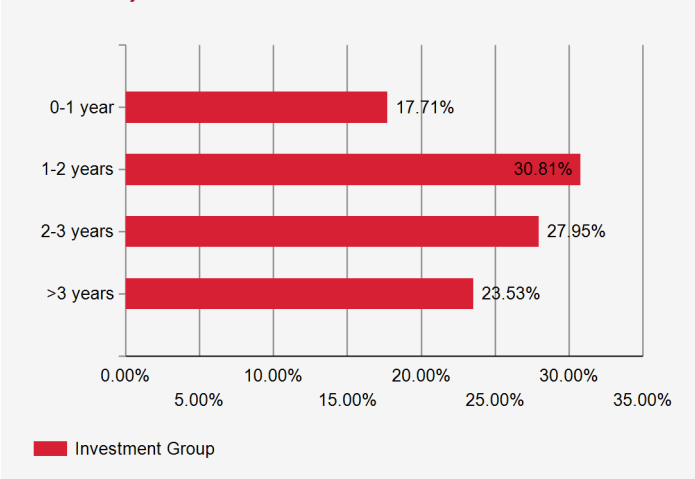
### Major borrower and rating

		Investment Group
HDFC Bank Ltd	BBB-	2.68%
Erste Group Bank AG	BBB+	2.47%
MCB Group Ltd	BBB-	2.23%
United Mexican States	BBB	2.05%
Republic of Indonesia	BBB	2.03%

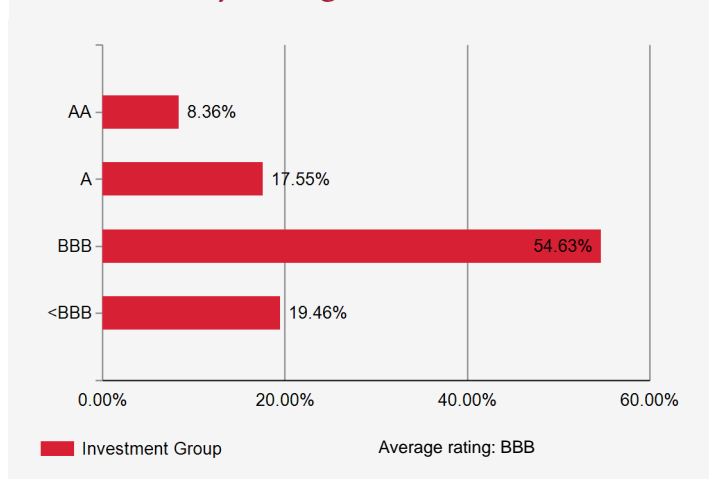
### Further information on the debtors

Number of debtors	93
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### Maturity structure



### Investment by rating



### Duration and yield to maturity

	Investment Group
Modified Duration	2.1
Theoretical yield to maturity*	5.30%

\* before currency hedging, taking derivatives into account

### Portfolio structure by currencies and duration

	Investment Group	
	Percent	Duration
CHF	99.93%	0.12

### Portfolio structure by country/region

	Investment Group
India	9.42%
China	7.99%
Indonesia	7.25%
United Arab Emirates	5.45%
Mexico	4.72%
Hungary	4.51%
Malaysia	3.83%
Emerging Markets Asia Pacific	14.33%
Emerging Markets America	12.59%
Emerging Markets Middle East	7.29%
Others	20.57%
Liquidity, hedge	2.05%