

31 March 2025

# Swiss Life Investment Foundation

## Bonds Global Aggregate PM (CHF hedged)

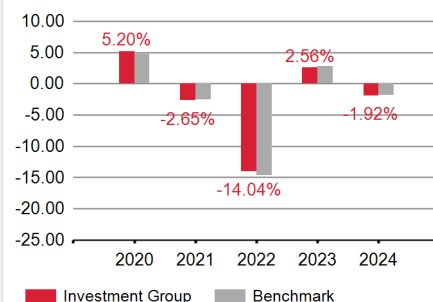


**Net Asset Value (NAV) in CHF (m): 67.25**  
**Net asset value per entitlement in CHF: 117.70**

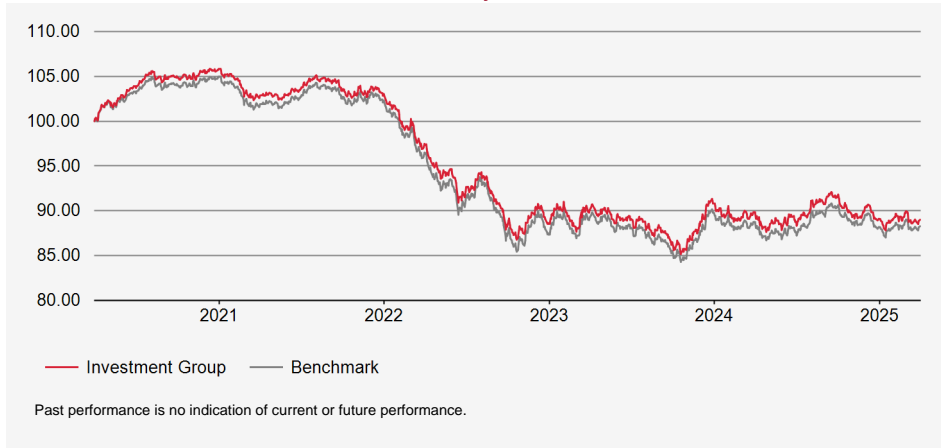
### Investment Strategy

Investments in bonds from borrowers domiciled in Switzerland or abroad (since 1.1.2011 CHF hedged). Active securities selection, duration management and yield curve positioning. Debtor limitation: 10% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Non-benchmarked bonds debt: max. 10%. Average rating: at least A-. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Aggregate (CHF hedged); investment funds under Swiss law in the category "Other funds for traditional investments".

### Performance



### Evolution in reference currency (base value 100)



### Product information

**Swiss security number:** 3026055  
**ISIN:** CH0030260555  
**LEI:** 254900F82G5L48XPDV74  
**Bloomberg Code:** SLOFGPM SW  
**Benchmark:** BLOOMBERG GLO AGG EX SEC EX CNY HEDGED CHF  
**Currency:** CHF  
**Domicile:** Switzerland  
**Launch Date:** 31/05/2007  
**Initial subscription price:** 100.00  
**End of financial year:** 30.09  
**Issuing/Redemption:** daily  
**Deadline:** 13.00  
**Antidilution provision:** Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.  
**Distribution policy:** Profit retention  
**Asset Manager according to Swiss Life Best Select Invest Plus@:** Swiss Life Asset Management Ltd

### Performance in reference currency

|                  | Cumulative Performance |         |          |        | Annualised performance |         |          |        |
|------------------|------------------------|---------|----------|--------|------------------------|---------|----------|--------|
|                  | YTD                    | 1 month | 3 months | 1 year | 3 years                | 5 years | 10 years | Incep. |
| Investment Group | -0.08%                 | -1.06%  | -0.08%   | -0.93% | -2.98%                 | -2.30%  | -0.69%   | 0.92%  |
| Benchmark        | 0.12%                  | -0.84%  | 0.12%    | -0.53% | -2.92%                 | -2.46%  | -0.78%   | 0.68%  |

### Statistical information (annualised)

|                                    | 1 year | 3 years | 5 years | 10 years | Incep. |
|------------------------------------|--------|---------|---------|----------|--------|
| Investment Group volatility (in %) | 4.53   | 5.88    | 5.13    | 4.30     | 5.59   |
| Benchmark volatility (in %)        | 4.24   | 6.06    | 5.26    | 4.36     | 5.58   |
| Tracking Error ex post (in %)      | 0.45   | 0.58    | 0.52    | 0.56     | 1.36   |
| Information Ratio                  | -0.89  | -0.11   | 0.30    | 0.14     | 0.17   |
| Sharpe Ratio                       | -0.42  | -0.67   | -0.51   | -0.10    | 0.16   |
| Correlation                        | 1.00   | 1.00    | 1.00    | 0.99     | 0.97   |
| Beta                               | 1.07   | 0.97    | 0.97    | 0.98     | 0.97   |
| Jensen's alpha                     | -0.30  | -0.19   | 0.08    | 0.07     | 0.25   |
| Maximum Drawdown (in %)            | -4.63  | -12.61  | -19.52  | -19.52   | -19.52 |
| Recovery Period (years)            | -      | -       | -       | -        | -      |

**PM tranche:** Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.  
**Benchmark:** The benchmark was changed on 1 July 2012. Please contact the Swiss Life Investment Foundation for information on the previous benchmark.  
**Asset Manager:** The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.  
**Total expense ratio TER KGAST:** The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.  
**Antidilution provision:** Overview of conditions available at: [www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation), "Legal documents" (changes possible at any time without prior notice).  
**Performance:** Total returns over a given period based on time-weighted returns.  
**Statistical Information:** The risk key figures are based on logarithmic, monthly time-weighted returns.  
**Tracking error ex ante:** The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

**Monitoring of asset managers:** PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.  
**Price listings:** Bloomberg: ASSL  
[www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation)  
**Total expense ratio TER KGAST ex ante:** 0.15%  
**ex post as at:** 30/09/2024 0.15%

# Swiss Life Investment Foundation

## Bonds Global Aggregate PM (CHF hedged)

### Portfolio structure by sector

|                        | Investment Group | Benchmark |
|------------------------|------------------|-----------|
| Government and Related | 45.93%           | 72.41%    |
| Financial              | 21.57%           | 11.67%    |
| Consumer, Non-cyclical | 6.54%            | 3.97%     |
| Consumer, Cyclical     | 3.13%            | 1.76%     |
| Communications         | 2.84%            | 1.89%     |
| Utilities              | 2.84%            | 2.74%     |
| Technology             | 2.61%            | 1.15%     |
| Energy                 | 1.58%            | 1.69%     |
| Supranational          | 7.18%            | -         |
| Others                 | 1.50%            | 2.71%     |
| Liquidity              | 4.55%            | -         |
| Currency hedging       | -0.26%           | -         |

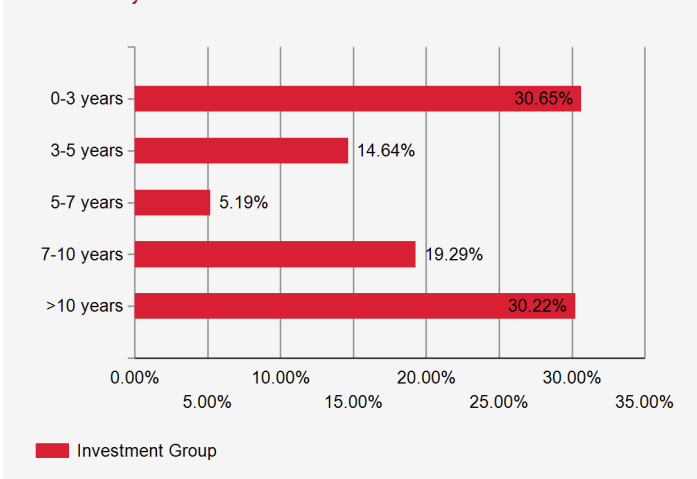
### Major borrower and rating

|                        |     | Investment Group |
|------------------------|-----|------------------|
| Japan                  | A+  | 16.64%           |
| US Treasury N/B        | AAA | 7.73%            |
| Italy                  | BBB | 3.62%            |
| European Union         | AA+ | 3.39%            |
| Corp Andina de Fomento | AA- | 2.39%            |

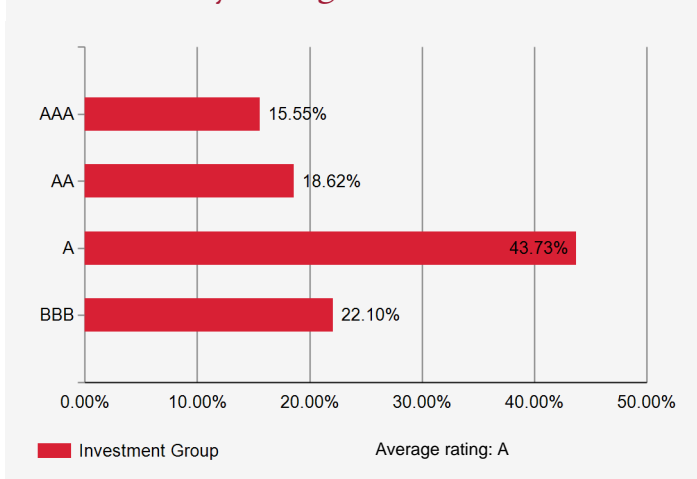
### Further information on the debtors

|                                     |       |
|-------------------------------------|-------|
| Number of debtors                   | 122   |
| Proportion of non-benchmark debtors | 0.00% |

### Maturity structure



### Investment by rating



### Duration and yield to maturity

|                                | Investment Group | Benchmark |
|--------------------------------|------------------|-----------|
| Modified Duration              | 7.0              | 6.6       |
| Theoretical yield to maturity* | 3.91%            | 3.85%     |

\* before currency hedging, taking derivatives into account

### Portfolio structure by country/region

|                          | Investment Group | Benchmark |
|--------------------------|------------------|-----------|
| United States            | 25.61%           | 38.52%    |
| Japan                    | 19.62%           | 12.87%    |
| Canada                   | 7.63%            | 4.36%     |
| France                   | 6.59%            | 6.03%     |
| Germany                  | 5.12%            | 5.78%     |
| Italy                    | 5.05%            | 4.00%     |
| United Kingdom           | 4.99%            | 5.26%     |
| European Region (EUR)    | 10.99%           | 8.86%     |
| Emerging Markets America | 3.94%            | 0.04%     |
| European Region (Ex EUR) | 3.11%            | 1.27%     |
| Others                   | 3.08%            | 13.02%    |
| Liquidity, hedge         | 4.29%            | -         |