

# Swiss Life Investment Foundation

## Equity Protect Switzerland PM



### Investment strategy

- Indexed investment complemented by a rule-based hedging strategy
- Investment universe made up of companies in the Swiss Market Index
- Investments may take the form of participation securities, collective investments or derivative instruments
- Company limitation: 5% (exception: if represented in the index, minimal deviation from the index weighting)
- The additional use of a hedging strategy involving options has the effect of reducing price losses in the event of heavily falling markets and limiting upside potential in the event of sharply rising markets ("put/spread collar")
- Liquid assets held for the derivative instruments used can be placed in the money market

### Product information

Swiss security number	13016963
ISIN	CH0130169631
LEI	549300NN5470DJJMX198
Bloomberg Ticker	SWLASPM SW
Benchmark	-
Currency	CHF
Launch date	30.06.2011
Initial subscription price	100.00
End of financial year	30.09.
Issuing/Redemption	daily
Deadline *	14.30

#### Asset Manager

Swiss Life Asset Management Ltd

Price listings Bloomberg: ASSL  
www.swisslife.ch/anlagestiftung

Total expense ratio TER <sub>KGAST</sub> **	
ex ante	0.16%
ex post as at 30.09.2017	0.20%
Issuing/redemption commission	none
Distribution policy	Profit retention

\* Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Managers

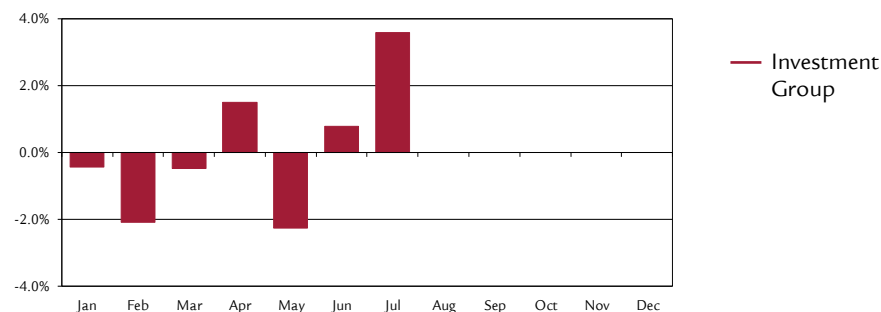
\*\* The total expense ratio TER<sub>KGAST</sub> includes all costs with the exception of transaction costs and transaction-related taxes

### Indexed performance and performances



Performance	1M	3M	1Y	3Y p.a.	5Y p.a. since 30.06.11	
	YTD	2017	2016	2015	2014	2013
Investment Group (in %)	3.58	2.00	1.32	-0.17	1.96	2.65
Investment Group (in %)	0.38	6.70	-3.83	0.32	5.81	6.06

### Monthly performance



### Statistical information (annualised)

	1Y	3Y	5Y	since 30.06.11
Volatility Investment Group (in %)	5.34	5.51	5.37	5.28
Sharpe Ratio	0.38	0.10	0.46	0.56
Maximum Drawdown (in %)	-5.05	-11.88	-11.88	-15.35
Recovery Period (years)	-	-	-	0.90

### Key figures

	31.12.2017	31.07.2018
Assets in CHF (m)	171.7	160.2
Net asset value per entitlement in CHF	119.92	120.38

31 July 2018

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## Details on value of the hedging strategy

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	Investment Group
Long put on SMI at 8'620.06	1.37%
Short put on SMI at 7'259.69	-0.22%
Short call on SMI at 9'578.89	-0.90%
Total	0.24%

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## Portfolio structure

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	Investment Group
SMI (exposure via synthetic futures)	99.8%
Hedging strategy (put spread collar)	0.2%
Liquidity	0.0%
Total	100.0%

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## Details on investment of liquid assets

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	Investment Group
Money market funds	36.0%
Bank and Post accounts, margin accounts at banks	64.0%
Total	100.0%

### Disclaimer

This publication is not intended as a solicitation or recommendation to buy or sell investment instruments but only serves to provide information. All documents which form the legal basis for any investment decision can be obtained free of charge from the Swiss Life Investment Foundation, P.O. Box, 8022 Zurich, tel. 043 284 79 79. The circle of investors is limited to 2nd and 3rd pillar institutions and other tax-exempt institutions domiciled in Switzerland, set up for the purposes of occupational provisions and persons who administer collective investments for these institutions who are supervised by the Swiss Financial Market Supervisory Authority (FINMA) and exclusively invest funds for these institutions with the foundation which have concluded a special agreement with Swiss Life Asset Managers.

Past performance is not an indicator of current or future results. The performance data do not include the costs and fees associated with issuing and redeeming the entitlements.