

# Swiss Life Investment Foundation

## Equities Foreign PM

### Investment strategy

- Investments in equity securities from companies based outside Switzerland
- Large & mid caps are passively covered, small caps and emerging markets are actively managed (core satellite)
- Company limitation: 5%
- Non-benchmarked companies: max. 10%
- Implementation with Swiss Life iFunds (CH) Equity Global ex Switzerland (CHF), Invesco Global Small Cap Equity Fund and Candriam Equities L Emerging Markets Fund

### Product information

Swiss security number	3026051
ISIN	CH0030260514
LEI	2549000B6X3SG0K4LZ68
Bloomberg Ticker	SLAUPM SW
Benchmark *	
	80% MSCI World, ex CH, in CHF
	15% MSCI AC\$ World Small Cap, in CHF
	5% MSCI World Emerging Markets, in CHF
Currency	CHF
Launch date	31.05.2007
Initial subscription price	100.00
End of financial year	30.09.
Issuing/Redemption	daily
Deadline **	14.30

Asset Manager according to Swiss Life Best Select Invest Plus® \*\*\*  
 Large & Mid Caps (passive) UBS Ltd  
 Small Caps (active) Invesco  
 EmMa (active) Candriam Investors Group  
 External consultation  
 PPCmetrics provide the following services:  
 Advisory services relating to suitable mandate structures (core satellite), support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results

Price listings Bloomberg: ASSL  
[www.swisslife.ch/anlagestiftung](http://www.swisslife.ch/anlagestiftung)

Total expense ratio TER<sub>KGAST</sub> \*\*\*\*  
 - ex ante 0.42%  
 - ex post as at 30.09.2018 0.42%

Issuing/redemption commission none  
 Distribution policy Profit retention

\* To 31.12.2009 100% MSCI World, ex CH, in CHF

\*\* Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Managers

\*\*\* The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice

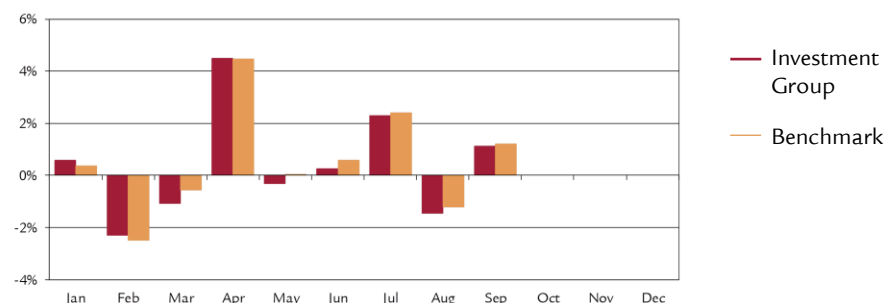
\*\*\*\* The total expense ratio TER<sub>KGAST</sub> includes all costs with the exception of transaction costs and transaction-related taxes

### Indexed performance and performances



Performance	1M	3M	1Y	3Y p.a.	5Y p.a.	10Y p.a. since 31.05.07	
Investment Group (in %)	1.11	1.93	10.07	13.22	10.29	6.73	2.17
Benchmark (in %)	1.19	2.38	11.43	13.79	10.86	7.25	2.76
	YTD	2017	2016	2015	2014	2013	2012
Investment Group (in %)	3.44	18.82	9.45	-1.12	15.87	21.72	14.08
Benchmark (in %)	4.72	17.79	10.82	-0.80	16.54	22.32	13.64

### Monthly performance



### Statistical information (annualised)

	1Y	3Y	5Y	10Y	since 31.05.07
Volatility Investment Group (in %)	7.70	9.92	10.84	13.78	15.08
Volatility Benchmark (in %)	7.52	9.85	10.80	13.82	15.09
Tracking Error ex post (in %)	0.81	0.78	0.81	1.08	1.10
Tracking Error ex ante (in %)	0.80				
Information Ratio	-1.69	-0.74	-0.70	-0.48	-0.54
Sharpe Ratio	1.34	1.33	0.95	0.48	0.13
Correlation	0.99	1.00	1.00	1.00	1.00
Beta	1.02	1.00	1.00	0.99	1.00
Jensen-Alpha	-1.45	-0.57	-0.52	-0.45	-0.57
Maximum Drawdown (in %)	-9.51	-18.54	-18.54	-39.85	-59.96
Recovery Period (years)	-	0.77	0.77	1.08	7.74

### Key figures

	31.12.2017	30.09.2018
Assets in CHF (m)	310.3	286.1
Net asset value per entitlement in CHF	123.26	127.50

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### Portfolio structure by region/country<sup>1)</sup>

	Investment Group	Benchmark		Investment Group	Benchmark
North America	58.1%	62.2%	USA	55.3%	58.9%
Europe	20.7%	18.6%	UK	6.8%	5.9%
Asia	16.6%	15.4%	France	4.3%	3.4%
Miscellaneous	4.6%	3.8%	Germany	2.9%	3.0%
Liquidity	0.0%	-	Japan	8.9%	8.6%
Total	100.0%	100.0%			

<sup>1)</sup>Taking derivatives and pooled investments into account

### Portfolio structure by sector<sup>2)</sup>

	Investment Group	Benchmark
Financials	16.6%	17.2%
Information Technology	19.3%	20.4%
Consumer Discretionary	13.2%	12.3%
Industrials	12.5%	10.8%
Healthcare	11.3%	10.9%
Consumer Staples	6.9%	7.3%
Energy	6.8%	6.8%
Materials	5.1%	5.3%
Telecommunication Services	2.4%	2.8%
Real Estate	3.4%	3.3%
Utilities	2.5%	2.9%
Liquidity	0.0%	-
Total	100.0%	100.0%

<sup>2)</sup>Taking derivatives and pooled investments into account

### Largest equity positions<sup>3)</sup>

	Investment Group	Benchmark
Apple Inc.	2.2%	2.2%
Microsoft Corp.	1.7%	1.7%
Amazon.com, Inc.	1.6%	1.6%
Alphabet Inc	1.4%	1.5%
Facebook, Inc. Class A	0.8%	0.8%
JPMorgan Chase & Co.	0.8%	0.8%
Johnson & Johnson	0.7%	0.7%
Exxon Mobil Corp.	0.7%	0.7%
Royal Dutch Shell	0.6%	0.6%
Bank of America Corp	0.6%	0.6%

<sup>3)</sup>Taking derivatives and pooled investments into account

### Further information on the debtors

Number of debtors	2'106
Proportion of non-benchmark debtors	6.0%

#### Disclaimer

This publication is not intended as a solicitation or recommendation to buy or sell investment instruments but only serves to provide information. All documents which form the legal basis for any investment decision can be obtained free of charge from the Swiss Life Investment Foundation, P.O. Box, 8022 Zurich, tel. 043 284 79 79. The circle of investors is limited to 2nd and 3rd pillar institutions and other tax-exempt institutions domiciled in Switzerland, set up for the purposes of occupational provisions and persons who administer collective investments for these institutions who are supervised by the Swiss Financial Market Supervisory Authority (FINMA) and exclusively invest funds for these institutions with the foundation which have concluded a special agreement with Swiss Life Asset Managers.

Past performance is not an indicator of current or future results. The performance data do not include the costs and fees associated with issuing and redeeming the entitlements.