31 March 2025

Swiss Life Investment Foundation
Bonds Global Corporates (CHF hedged)

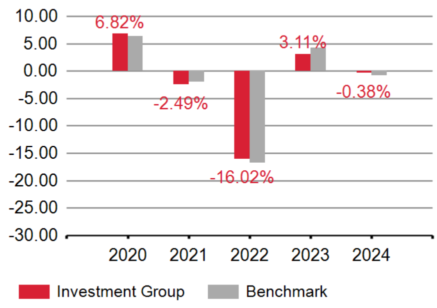
SwissLife

Net Asset Value (NAV) in CHF (m): 695.96
Net asset value per entitlement in CHF: 119.93

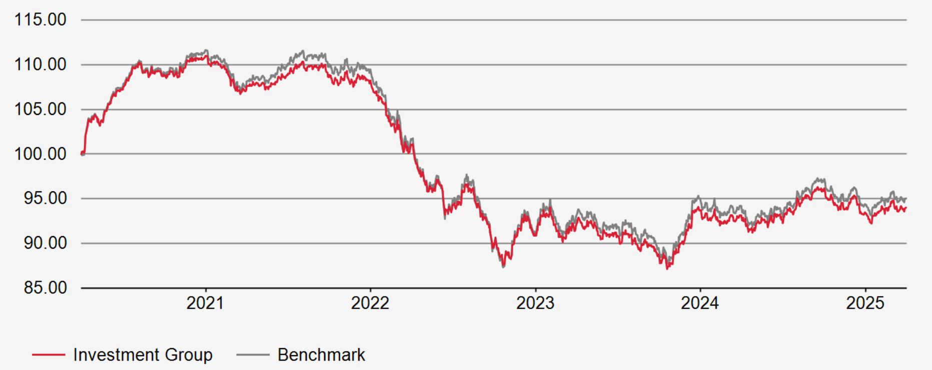
Investment Strategy

Investments in debt securities of companies, including agencies and supranationals. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Non-benchmarked bonds debt: max. 10%. Average rating: at least BBB. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Corporates (CHF hedged); Investment funds under Swiss law in the category "Other funds for traditional investments".

Performance



Evolution in reference currency (base value 100)



Past performance is no indication of current or future performance.

Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	0.71%	-0.76%	0.71%	0.93%	-2.38%	-1.23%	-0.34%	1.28%
Benchmark	0.78%	-0.74%	0.78%	0.89%	-2.23%	-1.01%	-0.22%	1.25%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	4.50	6.93	6.33	5.45	5.16
Benchmark volatility (in %)	4.90	7.72	6.93	5.86	5.34
Tracking Error ex post (in %)	0.57	0.96	0.80	0.83	0.95
Information Ratio	0.07	-0.16	-0.27	-0.15	0.03
Sharpe Ratio	-0.01	-0.48	-0.24	-0.02	0.28
Correlation	1.00	1.00	1.00	0.99	0.98
Beta	0.91	0.89	0.91	0.92	0.95
Jensen's alpha	0.04	-0.49	-0.33	-0.12	0.10
Maximum Drawdown (in %)	-4.20	-13.79	-21.47	-21.47	-21.47
Recovery Period (years)	-	-	-	-	-

Product information

Swiss security number: 11955702

ISIN: CH0119557020

LEI: 254900C3B0OOLU0UJ428

Bloomberg Code: SWLGUNT SW

Benchmark: BLOOMBERG GLO AGG CORP IND HEDGED CHF

Currency: CHF

Domicile: Switzerland

Launch Date: 14/12/2010

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

Antidilution provision:
Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Distribution policy: Profit retention

Asset Manager according to Swiss Life Best Select Invest Plus®:
Swiss Life Asset Management Ltd

Monitoring of asset managers:
PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.50%

ex post as at: 30/09/2024 0.53%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.
Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

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Portfolio structure by sector

	Investment Group	Benchmark
Financial	47.02%	39.01%
Consumer, Non-cyclical	14.96%	16.12%
Energy	8.26%	6.05%
Utilities	7.93%	9.13%
Communications	6.18%	7.62%
Industrial	5.88%	7.15%
Technology	5.50%	4.82%
Consumer, Cyclical	3.08%	7.34%
Others	1.16%	2.76%
Liquidity	0.20%	-
Currency hedging	-0.17%	-

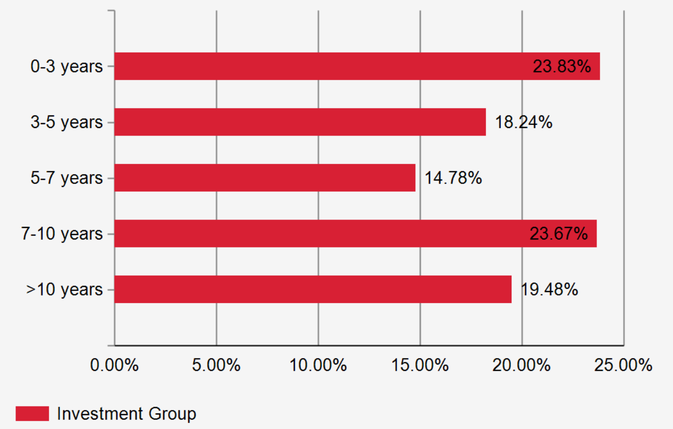
Major borrower and rating

		Investment Group
JPMorgan Chase & Co	A	2.68%
Groupe BPCE	BBB+	2.30%
Banco Santander SA, Madrid	A-	2.12%
Barclays Capital PLC, London	BBB-	2.07%
Berkshire Hathaway Inc	AA	1.82%

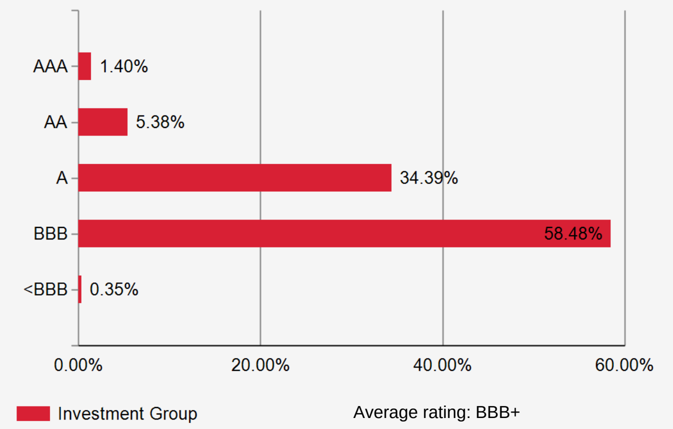
Further information on the debtors

Number of debtors	221
Proportion of non-benchmark debtors	5.20%

Maturity structure



Investment by rating



Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	6.2	5.9
Theoretical yield to maturity*	5.09%	5.04%

* before currency hedging, taking derivatives into account

Portfolio structure by country/region

	Investment Group	Benchmark
United States	45.93%	56.57%
United Kingdom	9.71%	6.73%
France	7.99%	6.14%
Germany	5.05%	4.93%
Spain	4.17%	2.21%
Switzerland	3.78%	1.27%
Australia	3.27%	2.24%
European Region (EUR)	7.53%	5.49%
Asian Pacific Region	3.21%	3.24%
Emerging Markets Asia Pacific	2.41%	1.54%
Others	6.91%	9.64%
Liquidity, hedge	0.03%	-

Portfolio structure by currencies and duration

	Investment Group		Benchmark	
	Percent	Duration	Percent	Duration
USD	63.29%	6.99	67.46%	6.44
EUR	26.17%	4.66	23.81%	4.31
CHF	3.56%	3.46	0.36%	4.11
JPY	3.44%	1.80	0.67%	3.86
Others	3.54%	6.54	7.70%	5.42