# Swiss Life Investment Foundation Bonds Global Governments+ (CHF hedged)

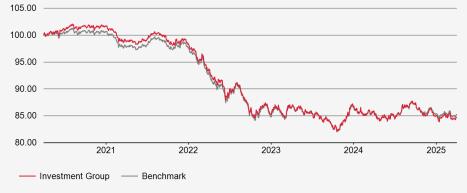


#### Net Asset Value (NAV) in CHF (m): 787.23 Net asset value per entitlement in CHF: 104.85

#### Investment Strategy

Investments in debt securities of governments and government-like institutions. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Nonbenchmarked bonds debt: max. 10%. Average rating: at least A+. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Government+ (CHF hedged); Investment funds under Swiss law in the category "Other funds for traditional investments".

#### Evolution in reference currency (base value 100)



Past performance is no indication of current or future performance.

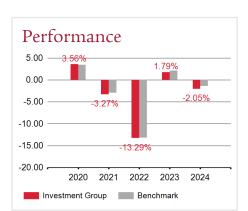
#### Performance in reference currency

Cumulative Performance				Ann	ualised per	formance		
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	-0.35%	-0.95%	-0.35%	-1.33%	-3.30%	-3.25%	-1.32%	0.33%
Benchmark	-0.21%	-0.82%	-0.21%	-0.66%	-2.90%	-3.14%	-1.02%	0.41%

#### Statistical information

(annualized)	1 year	3 years	5 years	10 years	Incep.
(annualised)					
Investment Group volatility (in %)	4.04	5.02	4.32	3.69	3.59
Benchmark volatility (in %)	3.68	5.05	4.35	3.77	3.53
Tracking Error ex post (in %)	0.44	0.57	0.54	0.59	0.69
Information Ratio	-1.53	-0.70	-0.21	-0.50	-0.12
Sharpe Ratio	-0.57	-0.85	-0.83	-0.29	0.14
Correlation	1.00	0.99	0.99	0.99	0.98
Beta	1.10	0.99	0.99	0.97	1.00
Jensen's alpha	-0.51	-0.45	-0.16	-0.32	-0.08
Maximum Drawdown (in %)	-4.39	-12.48	-19.62	-20.00	-20.00
Recovery Period (years)	-	-	-	-	-

Benchmark: The benchmark was changed on 1 July 2012. Please contact the Swiss Life Investment Foundation for information on the previous benchmark. Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice. Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes. Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice). Performance: Total returns over a given period based on time-weighted returns. Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns. Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.



#### Product information

Swiss security number: 11955694 ISIN: CH0119556949

LEI: 254900H7WEVS3K9ANR90

Bloomberg Code: SWLGSTP SW

Benchmark: BLOOMBERG GLOBAL AGG TREAS EX CHF TR HEDGED CHF

Currency: CHF

Domicile: Switzerland

Launch Date: 14/12/2010

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 13.00

#### Antidilution provision:

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Distribution policy: Profit retention

Asset Manager according to Swiss Life Best Select Invest Plus®: Swiss Life Asset Management Ltd

Monitoring of asset managers: PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results. Price listings: Bloomberg: ASSL

www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST ex ante: 0.40%

ex post as at: 30/09/2024 0.42%

## 31 March 2025 Swiss Life Investment Foundation Bonds Global Governments+ (CHF hedged)



#### Portfolio structure by sector

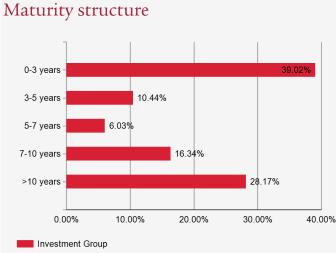
	Investment Group	Benchmark
Government and Related	77.06%	100.00%
Financial	6.57%	-
Mortgage bond institutions	2.75%	-
Supranational	4.29%	-
Liquidity	9.89%	-
Currency hedging	-0.55%	-

### Major borrower and rating

	I	nvestment Group
Japan	A+	20.13%
US Treasury N/B	AAA	14.82%
United Kingdom	AA-	6.17%
People's Republic of China	A+	6.13%
Italy	BBB-	5.27%

#### Further information on the debtors

Number of debtors	61
Proportion of non-benchmark debtors	2.53%



### Duration and yield to maturity

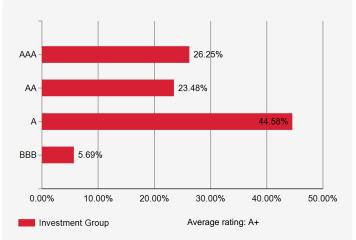
	Investment Group	Benchmark
Modified Duration	7.2	7.1
Theoretical yield to maturity*	3.30%	3.30%

re currency hedging, taking derivatives into account

## Portfolio structure by currencies and duration

	Investme	Investment Group		hmark
	Percent	Duration	Percent	Duration
JPY	25.64%	8.17	16.87%	8.68
EUR	23.11%	11.40	22.61%	6.92
USD	23.04%	13.71	35.18%	5.80
Others	28.21%	8.36	25.33%	7.46

#### Investment by rating



### Portfolio structure by country/region

	Investment Group	Benchmark
Japan	22.10%	16.87%
United States	16.13%	35.18%
United Kingdom	6.70%	5.23%
China	6.66%	9.88%
Italy	5.72%	5.01%
France	5.54%	5.34%
Spain	3.84%	3.26%
European Region (EUR)	11.22%	7.87%
Emerging Markets America	3.85%	0.12%
European Region (Ex EUR)	3.61%	0.43%
Others	5.30%	10.81%
Liquidity, hedge	9.33%	-

Disclaimer: This publication is not intended as a solicitation or recommendation to buy or sell investment instruments but only serves to provide information. All documents which form the legal basis for any investment decision can be obtained free of charge from the Swiss Life Investment Foundation, c/o Swiss Life Ltd, P.O. Box, 8022 Zurich, tel. 043 547 71 11 and at www.swisslife.ch/anlagestiftung. The circle of investors is limited to 2nd and 3rd pillar institutions and other tax-exempt institutions domiciled in Switzerland, set up for the purposes of occupational provisions and persons who administer collective investments for these institutions who are supervised by the Swiss Financial Market Supervisory Authority FiNMA and exclusively invest funds for these institution. Past performance is not an indicator of current or future results. All product and company names are trademarks<sup>TM</sup> or registered® trademarks of their respective holders. Use of them does not imply any affiliation with or endorsement by them. Source: Swiss Life Asset Managers. All rights reserved.