

28 February 2026

Swiss Life Investment Foundation

BVG-Mix 45

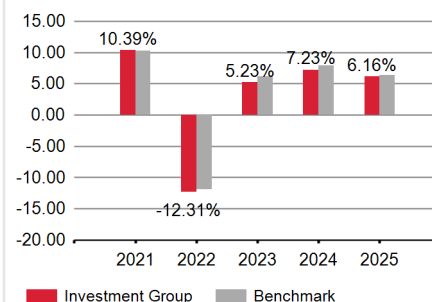


Net Asset Value (NAV) in CHF (m): 900.65
Net asset value per entitlement in CHF: 242.30

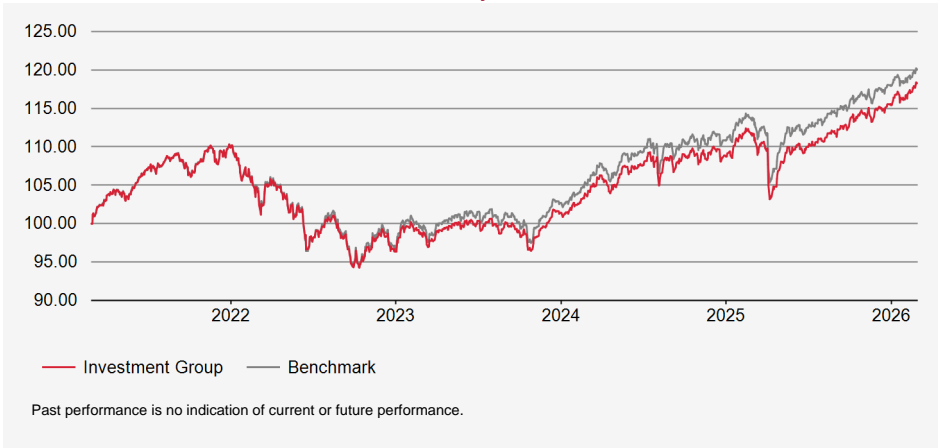
Investment Strategy

Investment in all investment categories authorised by the BVG (strategic investment allocation: 45%). Active asset allocation. Limit for equities: 50%, limit for foreign currencies: 30%. Average bond rating: at least BBB+. Implementation via collective investments in single-asset-class. Recommended fluctuation reserves: over 20%.

Performance



Evolution in reference currency (base value 100)



Product information

Swiss security number: 1245607
ISIN: CH0012456072
LEI: 2549001XL79VZWJ05Q69
Bloomberg Code: SWABM45 SW
Benchmark: Customized
Currency: CHF
Domicile: Switzerland
Launch Date: 30/09/2001
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 12:00
Antidilution provision: Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	2.47%	1.83%	2.89%	5.87%	6.32%	3.41%	4.48%	3.69%
Benchmark	1.84%	1.45%	2.23%	5.55%	6.57%	3.73%	4.81%	4.30%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	4.36	4.36	6.05	5.98	6.34
Benchmark volatility (in %)	4.03	4.30	6.19	6.12	6.31
Tracking Error ex post (in %)	0.66	0.45	0.54	0.55	0.66
Information Ratio	0.48	-0.54	-0.58	-0.61	-0.91
Sharpe Ratio	1.30	1.20	0.49	0.76	0.54
Correlation	0.99	0.99	1.00	1.00	0.99
Beta	1.07	1.01	0.97	0.97	1.00
Jensen's alpha	-0.08	-0.31	-0.23	-0.20	-0.60
Maximum Drawdown (in %)	-7.66	-8.21	-14.55	-16.22	-28.27
Recovery Period (years)	0.35	0.43	2.28	0.67	3.76

Asset Management: Strategic and tactical asset allocation by Swiss Life Asset Management Ltd
Use of homogeneous investment groups: Various based on the Swiss Life Best Select Invest Plus® approach
External consultation: Monitoring the investment results of the investment groups used and advice on a suitable mandate structure and the selection of suitable asset managers by PPCmetrics
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST
ex ante: 0.47%
ex post as at: 30/09/2025 0.53%

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.
Commission: Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.
Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).
Performance: Total returns over a given period based on time-weighted returns.
Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.
Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	3.76%	4.00%	-
Mortgages Switzerland	3.36%	4.00%	-
Bonds CHF Domestic	13.26%	16.00%	-
Bonds Foreign Currencies (CHF hedged)	15.91%	16.00%	-
Equities Switzerland	20.04%	18.00%	-
Equities Foreign	11.65%	10.00%	-
Equities Foreign (CHF hedged)	17.54%	17.00%	-
Real Estate Switzerland	10.55%	10.00%	30.00%
Real Estate foreign countries (CHF hedged)	1.81%	2.00%	10.00%
Alternative investments (CHF hedged)	2.12%	3.00%	15.00%
Infrastructures	-	-	-
Total equities (Switzerland/International)	49.23%	45.00%	50.00%
Total foreign currencies	11.65%	22.00%	30.00%

Largest equity positions

ROCHE HOLDING AG-GENUSSSCHEIN	2.82%
NOVARTIS AG-REG	2.81%
NESTLE SA-REG	2.37%
ABB LTD-REG	1.24%
NVIDIA CORP	1.10%
UBS GROUP AG-REG	1.03%
APPLE INC	0.99%
ZURICH INSURANCE GROUP AG	0.93%
CIE FINANCIERE RICHEMO-A REG	0.93%
MICROSOFT CORP	0.71%

Composition of benchmark

1M Saron	4.00%
SBI Domestic AAA-A 1-3Y Total Return	4.00%
SBI AAA-BBB Total Return	16.00%
Bloomberg Gl. Agg. Treas. ex CH (CHF hedged)	6.00%
Bloomberg Gl. Agg. Corp. (CHF hedged)	2.00%
Bloomberg Gl. Agg. Corp. Short Term (CHF hedged)	2.00%
JP Morgan CEMBI Broad Diversified IG Index (CHF hedged)	6.00%
SPI® Total Return	18.00%
MSCI World ex Switzerland Net Return	10.00%
MSCI World ex Switzerland Net Return (CHF hedged)	17.00%
KGAST Immo-Index	10.00%
SL REF (LUX) ESG German Core Real Estate (CHF hedged)	1.20%
Swiss Life Investment Foundation Real Estate Europe Industry and Logistics ESG (EUR), CHF hedged	0.80%
HFRX Global Hedge Funds (CHF hedged)	3.00%
Swiss Life Investment Foundation Infrastructure Global ESG (EUR)	-

Portfolio structure by currency

CHF	88.35%
USD	5.21%
JPY	2.23%
EUR	0.85%
Miscellaneous	3.37%

Features of fixed income investments

Modified Duration	5.54
Average rating	A+