

28 February 2026

# Swiss Life Investment Foundation

## BVG-Mix 15

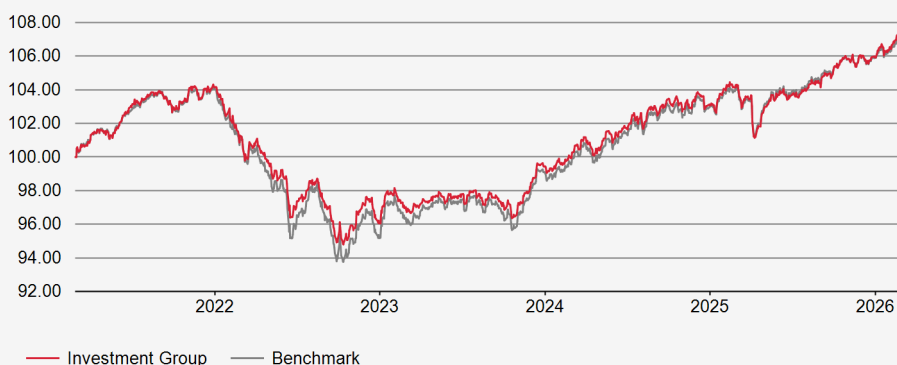


**Net Asset Value (NAV) in CHF (m): 202.53**  
**Net asset value per entitlement in CHF: 183.16**

### Investment Strategy

Investment in all investment categories authorised by the BVG (strategic investment allocation: 15%). Active asset allocation. Limit for equities: 20%, limit for foreign currencies: 30%. Average bond rating: at least BBB+. Implementation via collective investments in single-asset-class. Recommended fluctuation reserves: around 6.5%.

### Evolution in reference currency (base value 100)



Past performance is no indication of current or future performance.

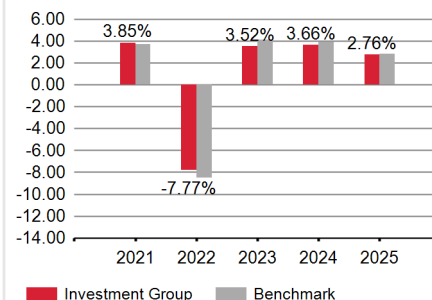
### Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	1.57%	1.17%	1.46%	3.15%	3.57%	1.47%	2.23%	2.70%
Benchmark	1.26%	0.92%	1.15%	2.96%	3.69%	1.41%	2.26%	2.98%

### Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.95	2.12	3.09	3.00	2.78
Benchmark volatility (in %)	1.68	2.22	3.40	0.00	0.00
Tracking Error ex post (in %)	0.49	0.45	0.57	0.00	0.00
Information Ratio	0.39	-0.28	0.11	0.00	0.00
Sharpe Ratio	1.57	1.23	0.34	0.80	0.91
Correlation	0.97	0.98	0.99	0.00	0.00
Beta	1.13	0.94	0.90	0.00	0.00
Jensen's alpha	-0.18	0.05	0.16	2.42	2.55
Maximum Drawdown (in %)	-3.03	-3.17	-9.12	-9.12	-9.12
Recovery Period (years)	0.33	0.34	2.34	2.34	2.34

### Performance



### Product information

**Swiss security number:** 1564965

**ISIN:** CH0015649657

**LEI:** 254900RW4KJYAQTH6Y97

**Bloomberg Code:** SWABM15 SW

**Benchmark:** Customized

**Currency:** CHF

**Domicile:** Switzerland

**Launch Date:** 30/06/2003

**Initial subscription price:** 100.00

**End of financial year:** 30.09

**Issuing/Redemption:** daily

**Deadline:** 12:00

**Antidilution provision:**

Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

**Asset Management:**

Strategic and tactical asset allocation by Swiss Life Asset Management Ltd

**Use of homogeneous investment groups:** Various based on the Swiss Life Best Select Invest Plus® approach

**External consultation:**

Monitoring the investment results of the investment groups used and advice on a suitable mandate structure and the selection of suitable asset managers by PPCmetrics

**Price listings:** Bloomberg: ASSL  
[www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation)

**Total expense ratio TER KGAST**

**ex ante:** 0.47%

**ex post as at:** 30/09/2025 0.54%

**Total expense ratio TER KGAST:** The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

**Commission:** Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.

**Antidilution provision:** Overview of conditions available at: [www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation), "Legal documents" (changes possible at any time without prior notice).

**Performance:** Total returns over a given period based on time-weighted returns.

**Statistical Information:** The risk key figures are based on logarithmic, monthly time-weighted returns.

**Tracking error ex ante:** The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

### Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	2.77%	4.00%	-
Mortgages Switzerland	7.11%	7.00%	-
Bonds CHF Domestic	24.95%	28.00%	-
Bonds Foreign Currencies (CHF hedged)	25.15%	27.00%	-
Equities Switzerland	9.02%	7.00%	-
Equities Foreign	5.21%	4.00%	-
Equities Foreign (CHF hedged)	4.29%	4.00%	-
Real Estate Switzerland	18.10%	15.00%	30.00%
Real Estate foreign countries (CHF hedged)	1.12%	1.00%	10.00%
Alternative investments (CHF hedged)	2.28%	3.00%	15.00%
Infrastructures	-	-	-
Total equities (Switzerland/International)	18.52%	15.00%	50.00%
Total foreign currencies	5.21%	7.00%	30.00%

### Largest equity positions

ROCHE HOLDING AG-GENUSSSCHEIN	1.27%
NOVARTIS AG-REG	1.26%
NESTLE SA-REG	1.07%
ABB LTD-REG	0.56%
UBS GROUP AG-REG	0.46%
ZURICH INSURANCE GROUP AG	0.42%
CIE FINANCIERE RICHEMO-A REG	0.42%
NVIDIA CORP	0.35%
APPLE INC	0.31%
MICROSOFT CORP	0.22%

### Composition of benchmark

1M Saron	4.00%
SBI Domestic AAA-A 1-3Y Total Return	7.00%
SBI AAA-BBB Total Return	28.00%
Bloomberg Gl. Agg. Treas. ex CH (CHF hedged)	17.00%
Bloomberg Gl. Agg. Corp. (CHF hedged)	4.00%
Bloomberg Gl. Agg. Corp. Short Term (CHF hedged)	4.00%
JP Morgan CEMBI Broad Diversified IG Index (CHF hedged)	2.00%
SPI® Total Return	7.00%
MSCI World ex Switzerland Net Return	4.00%
MSCI World ex Switzerland Net Return (CHF hedged)	4.00%
KGAST Immo-Index	15.00%
SL REF (LUX) ESG German Core Real Estate (CHF hedged)	0.75%
Swiss Life Investment Foundation Real Estate Europe Industry and Logistics ESG (EUR), CHF hedged	0.25%
HFRX Global Hedge Funds (CHF hedged)	3.00%
Swiss Life Investment Foundation Infrastructure Global ESG (EUR)	-

### Portfolio structure by currency

CHF	94.79%
USD	2.78%
JPY	0.72%
EUR	0.65%
Miscellaneous	1.05%

### Features of fixed income investments

Modified Duration	5.85
Average rating	AA-