

# Swiss Life Investment Foundation

## Equities Global Small Caps



### Investment strategy

- Globally investments in small-cap equity securities
- Active country, sector and securities selection
- Company limitation: 5%
- Implementation with Invesco Global Small Cap Equity Fund

### Product information

Swiss security number	40068789
ISIN	CH0400687890
LEI	254900XCUD9NTWJQU706
Bloomberg Ticker	SWLAGSC SW
Benchmark	MSCI AC World Small Cap, in CHF
Currency	CHF
Launch date	28.02.2018
Initial subscription price	100.00
End of financial year	30.09.
Issuing/Redemption	daily
Deadline	11.00

Asset Manager according to

Swiss Life Best Select Invest Plus® \*

Invesco

#### External consultation

PPCmetrics provide the following services: Advisory services relating to suitable mandate structures (core satellite), support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results

Price listings Bloomberg: ASSL  
www.swisslife.ch/anlagestiftung

Total expense ratio TER<sub>KGAST</sub> \*\*

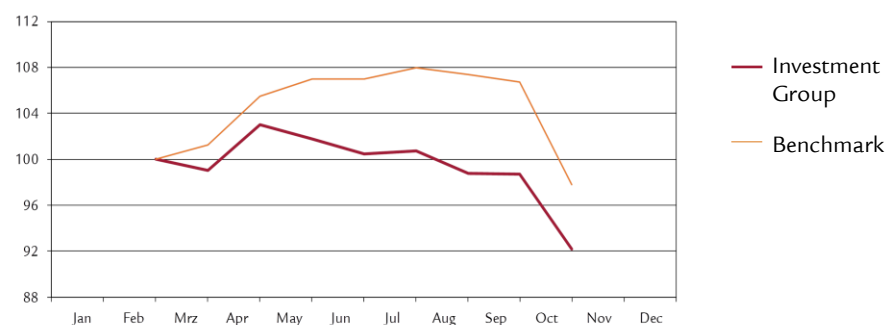
- ex ante	1.25%
- ex post as at 30.09.2018	1.25%

Issuing/redemption commission none  
Distribution policy Profit retention

\* The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice

\*\* The total expense ratio TER<sub>KGAST</sub> includes all costs with the exception of transaction costs and transaction-related taxes

### Indexed performance and performances

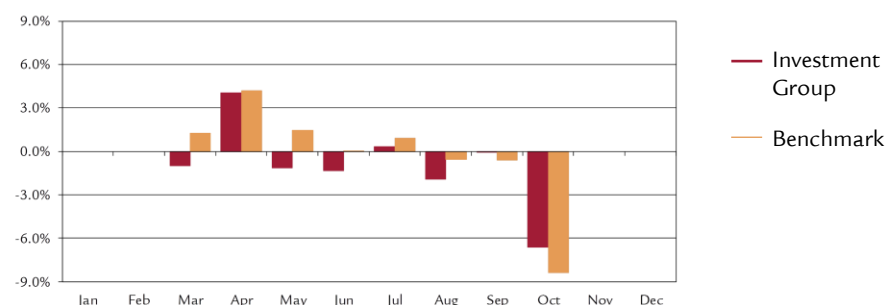


Performance	1M	3M	1Y	3Y p.a.	5Y p.a. since 28.02.18
Investment Group (in %)	-6.62	-8.49			-7.82
Benchmark (in %)	-8.37	-9.46			-2.24
	YTD	2017	2016	2015	2014

Investment Group (in %)

Benchmark (in %)

### Monthly performance



### Statistical information (annualised)

	1Y	3Y	5Y since 28.02.18
Volatility investment group (in %)			10.17
Volatility Benchmark (in %)			12.58
Tracking Error ex post (in %)			5.00
Tracking Error ex ante (in %)	5.00		
Information Ratio			-1.12
Sharpe Ratio			-0.73
Correlation			0.93
Beta			0.75
Jensen-Alpha			-6.26
Maximum Drawdown (in %)			-14.84
Recovery Period (years)			-

### Key figures

	28.02.2018	31.10.2018
Assets in CHF (m)	21.8	21.3
Net asset value per entitlement in CHF	100.00	92.18

31 October 2018

# Swiss Life Investment Foundation

## Equities Global Small Caps



### Portfolio structure by region/country

	Investment Group	Benchmark		Investment Group	Benchmark
North America	31.6%	55.8%	USA	31.1%	52.4%
Europe	34.2%	19.7%	UK	11.7%	6.4%
Asia	28.4%	19.3%	France	7.6%	1.3%
Miscellaneous	6.0%	5.2%	Germany	1.2%	2.1%
Liquidity	-0.2%	-	Japan	12.7%	11.0%
Total	100.0%	100.0%			

### Portfolio structure by sector

	Investment Group	Benchmark
Industrials	23.0%	16.5%
Financials	16.7%	13.7%
Consumer Discretionary	14.3%	12.4%
Information Technology	12.7%	12.4%
Healthcare	8.4%	11.2%
Real Estate	7.3%	10.5%
Materials	4.9%	7.6%
Consumer Staples	3.4%	4.9%
Energy	4.5%	4.2%
Telecommunication Services	4.8%	3.6%
Utilities	0.2%	3.0%
Liquidity	-0.2%	-
Total	100.0%	100.0%

### Largest equity positions

	Investment Group	Benchmark
Eurazeo	0.8%	0.8%
Tkh Group	0.8%	0.8%
HDFC Bank	0.7%	0.7%
Air France-KLM	0.7%	0.7%
Altran	0.7%	0.7%
CIT	0.7%	0.7%
Don Quijote	0.7%	0.7%
Take-Two Interactive	0.7%	0.7%
Chiba Bank	0.7%	0.7%
Alfen	0.6%	0.6%

### Further information on the debtors

Number of debtors	359
Proportion of non-benchmark debtors	39.2%

### Disclaimer

This publication is not intended as a solicitation or recommendation to buy or sell investment instruments but only serves to provide information. All documents which form the legal basis for any investment decision can be obtained free of charge from the Swiss Life Investment Foundation, P.O. Box, 8022 Zurich, tel. 043 284 79 79. The circle of investors is limited to 2nd and 3rd pillar institutions and other tax-exempt institutions domiciled in Switzerland, set up for the purposes of occupational provisions and persons who administer collective investments for these institutions who are supervised by the Swiss Financial Market Supervisory Authority (FINMA) and exclusively invest funds for these institutions with the foundation.

Past performance is not an indicator of current or future results. The performance data do not include the costs and fees associated with issuing and redeeming the entitlements.