

Swiss Life Investment Foundation

Equities Global Small Caps

Investment strategy

- Globally investments in small-cap equity securities
- Active country, sector and securities selection
- Company limitation: 5%
- Implementation with Invesco Global Small Cap Equity Fund

Product information

| | |
|----------------------------|---------------------------------|
| Swiss security number | 40068789 |
| ISIN | CH0400687890 |
| LEI | 254900XCUD9NTWJQU706 |
| Bloomberg Ticker | SWLAGSC SW |
| Benchmark | MSCI AC World Small Cap, in CHF |
| Currency | CHF |
| Launch date | 28.02.2018 |
| Initial subscription price | 100.00 |
| End of financial year | 30.09. |
| Issuing/Redemption | daily |
| Deadline | 11.00 |

Asset Manager according to

Swiss Life Best Select Invest Plus® *

Invesco

External consultation

PPCmetrics provide the following services:
Advisory services relating to suitable mandate structures (core satellite), support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results

Price listings Bloomberg: ASSL
www.swisslife.ch/anlagestiftung

Total expense ratio TER_{KGAST} **

- ex ante 1.20%

- ex post as at n.a.

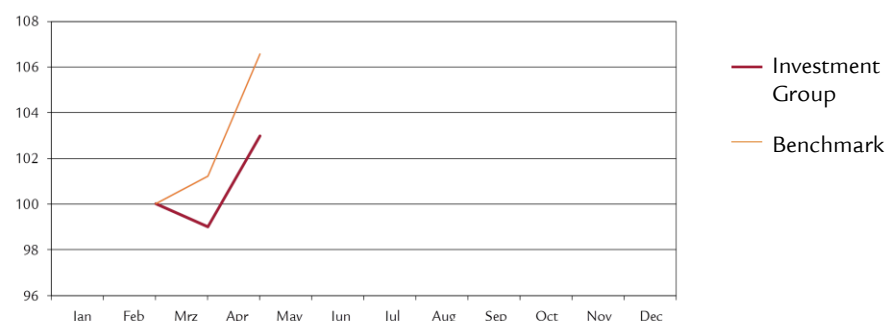
Issuing/redemption commission none

Distribution policy Profit retention

* The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice

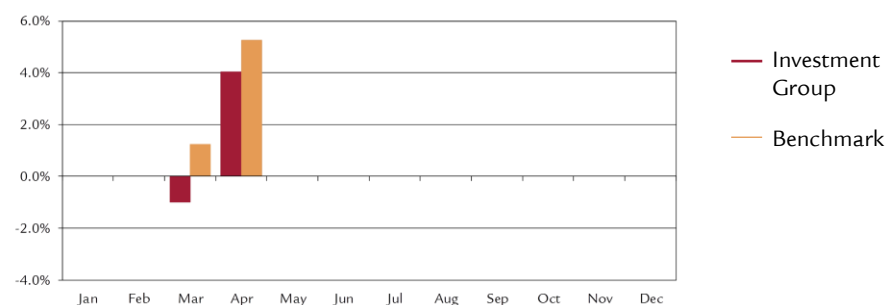
** The total expense ratio TER_{KGAST} includes all costs with the exception of transaction costs and transaction-related taxes

Indexed performance and performances



| Performance | 1M | 3M | 1Y | 3Y p.a. | 5Y p.a. since 28.02.18 | |
|-------------------------|------|------|------|---------|------------------------|------|
| Investment Group (in %) | 4.03 | | | | 2.98 | |
| Benchmark (in %) | 5.26 | | | | 6.55 | |
| | YTD | 2017 | 2016 | 2015 | 2014 | 2013 |
| Investment Group (in %) | | | | | | |
| Benchmark (in %) | | | | | | |

Monthly performance



Statistical information (annualised)

| | 1Y | 3Y | 5Y since 28.02.18 |
|------------------------------------|----|----|-------------------|
| Volatility investment group (in %) | | | 12.35 |
| Volatility Benchmark (in %) | | | 9.89 |
| Tracking Error ex post (in %) | | | 2.46 |
| Tracking Error ex ante (in %) | | | |
| Information Ratio | | | -1.45 |
| Sharpe Ratio | | | 0.30 |
| Correlation | | | 1.00 |
| Beta | | | |
| Jensen-Alpha | | | |
| Maximum Drawdown (in %) | | | -3.88 |
| Recovery Period (years) | | | 0.06 |

Key figures

| | 28.02.2018 | 30.04.2018 |
|--|------------|------------|
| Assets in CHF (m) | 21.8 | 22.5 |
| Net asset value per entitlement in CHF | 100.00 | 102.98 |

30 April 2018

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Portfolio structure by region/country

| | Investment Group | Benchmark | | Investment Group | Benchmark |
|---------------|------------------|-----------|---------|------------------|-----------|
| North America | 31.6% | 51.6% | USA | 31.1% | 48.1% |
| Europe | 32.5% | 21.0% | UK | 11.2% | 6.7% |
| Asia | 28.4% | 22.1% | France | 5.9% | 1.4% |
| Miscellaneous | 6.1% | 5.3% | Germany | 0.9% | 2.2% |
| Liquidity | 1.4% | - | Japan | 12.8% | 11.5% |
| Total | 100.0% | 100.0% | | | |

Portfolio structure by sector

| | Investment Group | Benchmark |
|----------------------------|------------------|-----------|
| Industrials | 22.2% | 16.8% |
| Financials | 17.3% | 13.5% |
| Consumer Discretionary | 15.4% | 14.1% |
| Information Technology | 12.9% | 13.8% |
| Healthcare | 8.5% | 10.4% |
| Real Estate | 6.8% | 10.0% |
| Materials | 5.6% | 8.4% |
| Consumer Staples | 4.2% | 5.1% |
| Energy | 4.6% | 4.1% |
| Telecommunication Services | 1.0% | 0.8% |
| Utilities | 0.1% | 3.0% |
| Liquidity | 1.4% | - |
| Total | 100.0% | 100.0% |

Largest equity positions

| | Investment Group | Benchmark |
|---------------|------------------|-----------|
| HDFC Bank | 0.9% | 0.9% |
| Tkh Group | 0.8% | 0.8% |
| Eurazeo | 0.8% | 0.8% |
| Hyundai Motor | 0.7% | 0.7% |
| Telepizza | 0.7% | 0.7% |
| Chiba Bank | 0.7% | 0.7% |
| CIT | 0.7% | 0.7% |
| E-Trade | 0.6% | 0.6% |
| Altran | 0.6% | 0.6% |
| Samsonite | 0.6% | 0.6% |

Further information on the debtors

| | |
|-------------------------------------|-------|
| Number of debtors | 358 |
| Proportion of non-benchmark debtors | 35.8% |

Disclaimer

This publication is not intended as a solicitation or recommendation to buy or sell investment instruments but only serves to provide information. All documents which form the legal basis for any investment decision can be obtained free of charge from the Swiss Life Investment Foundation, P.O. Box, 8022 Zurich, tel. 043 284 79 79. The circle of investors is limited to 2nd and 3rd pillar institutions and other tax-exempt institutions domiciled in Switzerland, set up for the purposes of occupational provisions and persons who administer collective investments for these institutions who are supervised by the Swiss Financial Market Supervisory Authority (FINMA) and exclusively invest funds for these institutions with the foundation.

Past performance is not an indicator of current or future results. The performance data do not include the costs and fees associated with issuing and redeeming the entitlements.