

Investment Foundation Swiss Life

Equity Global Protect Flex (CHF hedged)



Investment strategy

- Rule-based active equity strategy with complementary hedging strategy
- The investment universe of the investment group comprises companies from the main foreign stock market indices (in particular S&P 500, EuroStoxx 50, FTSE 100 and Nikkei 225) as well as the SMI; weighted by market capitalisation, or an alternative weighting scheme (e. g. equal weighting or minimum volatility)
- Foreign currency risks are at least 90 % hedged against Swiss francs
- Investments may take the form of participation securities, collective investments or derivative instruments
- The additional use of a hedging strategy involving options has the effect of reducing price losses in the event of heavily falling markets and limiting upside potential in the event of sharply rising markets ("put/spread collar")
- Depending on market assessment, the sale of the put option and/or of the call option may be waived
- Implementation via investment in Swiss Life Funds (CH) Equity Global Protect Enhanced (CHF hedged)

Product information

Swiss security number	31952442
ISIN	CH0319524424
LEI	254900LUAQC3MC0MWL48
Bloomberg Ticker	SLAGPCH SW
Benchmark	-
Currency	CHF
Launch date	29.04.2016
Initial subscription price	100.00
End of financial year	30.09.
Issuing/Redemption	daily
Deadline	14.30
Asset Manager	Swiss Life Asset Management Ltd
Price listing	Bloomberg: ASSL www.swisslife.ch/anlagestiftung
Total expense ratio TER _{KGAST} *	
- ex ante	0.59%
- ex post as at 30.09.2018	0.59%
Issuing/redemption commission	none
Distribution policy	Profit retention

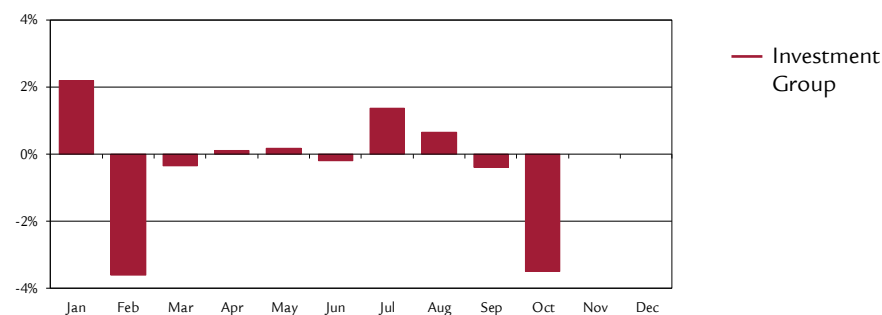
* The total expense ratio TER_{KGAST} includes all costs with the exception of transaction costs and transaction-related taxes

Indexed performance and performances



Performance	1M	3M	1Y	3Y p.a.	5Y p.a. since 29.04.16
Investment Group (in %)	-3.51	-3.28	-2.32	2015	2014
	YTD	2017	2016	2015	2014
Investment Group (in %)	-3.76	10.68			2013

Monthly performance



Statistical information (annualised)

	1Y	3Y	5Y since 29.04.16
Volatility Investment Group (in %)	6.11		5.03
Sharpe Ratio	-0.26		0.84
Maximum Drawdown (in %)	-8.07		-8.07
Recovery Period (years)	-		-

Key figures

	31.12.2017	31.10.2018
Assets in CHF (m)	285.8	430.4
Net asset value per entitlement in CHF	113.40	109.14

31 October 2018

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Largest positions

	Investment Group
NIKKEI 225 (OSE) Dec18	6.8%
McDonald's Corp.	0.8%
Pfizer Inc.	0.8%
Johnson & Johnson	0.8%
Walt Disney Co	0.7%
Exxon Mobil Corp.	0.7%
Republic Services Inc	0.7%
Fidelity National Info Serv	0.7%
Humana Inc	0.7%
Home Depot Inc	0.6%

Disclaimer

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