

31 March 2025

Swiss Life Investment Foundation Equities Emerging Markets ESG

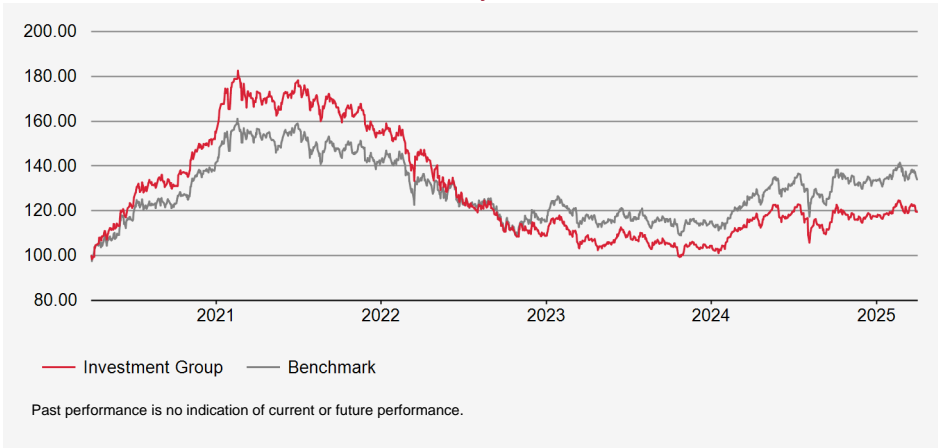


Net Asset Value (NAV) in CHF (m): 218.25
Net asset value per entitlement in CHF: 87.04

Investment Strategy

Investments in equity securities from companies based in developing countries. Active country, sector and securities selection. Implementation with Amundi Emerging Markets Equity Focus Fund and Robeco Emerging Markets Equities Fund; SICAV under Luxembourg law under UCITS.

Evolution in reference currency (base value 100)



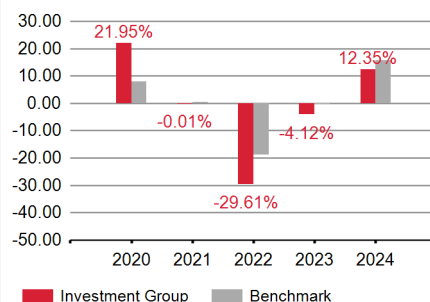
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	1.88%	-0.42%	1.88%	3.34%	-6.26%	3.63%	-	-1.92%
Benchmark	0.49%	-1.32%	0.49%	6.47%	0.12%	6.03%	-	0.02%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	8.18	13.85	14.58	-	16.06
Benchmark volatility (in %)	9.27	14.39	14.02	-	15.51
Tracking Error ex post (in %)	2.58	4.77	5.11	-	5.02
Information Ratio	-1.21	-1.34	-0.47	-	-0.39
Sharpe Ratio	0.28	-0.53	0.22	-	-0.12
Correlation	0.96	0.94	0.94	-	0.95
Beta	0.85	0.91	0.97	-	0.98
Jensen's alpha	-2.32	-6.46	-2.25	-	-1.94
Maximum Drawdown (in %)	-13.87	-32.46	-45.54	-	-45.54
Recovery Period (years)	0.52	-	-	-	-

Performance



Product information

Swiss security number: 39561902
ISIN: CH0395619023
LEI: 254900OLXTUB1EYJLV86
Bloomberg Code: SWLAKEM SW
Benchmark: MSCI Emerging Markets, in CHF
Currency: CHF
Domicile: Switzerland
Launch Date: 01/02/2018
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 13.00
Antidilution provision: Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus®: 50% Amundi / 50% Robeco

External consultation: PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST ex ante: 0.83%
ex post as at: 30/09/2024 0.86%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by sector

	Investment Group	Benchmark
Financials	25.01%	24.21%
Information Technology	21.01%	21.95%
Consumer Discretionary	17.75%	14.58%
Communication Services	9.27%	10.27%
Real Estate	5.55%	1.66%
Industrials	5.15%	6.30%
Consumer Staples	4.20%	4.72%
Materials	3.84%	5.91%
Utilities	3.00%	2.62%
Energy	2.68%	4.45%
Health Care	1.66%	3.33%
Liquidity	0.89%	-

Biggest holdings

	Investment Group	Benchmark
TAIWAN SEMICONDUCTOR MANUFACTURING CO LT	8.14%	8.73%
TENCENT HOLDINGS LTD	5.16%	5.27%
ALIBABA GROUP HOLDING LTD	3.73%	3.40%
SAMSUNG ELECTRONICS CO LTD	3.60%	2.59%
HDFC BANK LTD	2.92%	1.53%
NASPERS LTD	1.79%	0.27%
ICICI BANK LTD ADR	1.53%	-
HCL TECHNOLOGIES LTD	0.91%	0.11%
PICC PROPERTY & CASUALTY CO LTD	0.90%	0.08%
INFOSYS LTD	0.89%	-

Portfolio structure by country/region

	Investment Group	Benchmark
China	29.75%	31.24%
India	17.47%	18.36%
Taiwan	13.66%	17.06%
Korea	11.03%	9.09%
Brazil	4.56%	4.35%
South Africa	4.51%	3.00%
Other Asian countries	5.37%	4.25%
Other EMEA	9.85%	9.85%
Other American countries	2.91%	2.80%
Liquidity	0.89%	-

Portfolio structure by currency

	Investment Group	Benchmark
HKD	22.28%	25.17%
INR	14.41%	18.36%
TWD	13.87%	17.09%
KRW	11.18%	9.09%
USD	9.32%	2.85%
EUR	1.75%	0.57%
Miscellaneous	27.19%	26.88%

Further information on the companies

Number of companies	260
Proportion of non-benchmark companies	4.42%