

# Swiss Life Investment Foundation

## Equities Switzerland

### Investment strategy

- Investment in equity securities from companies that are tracked by the Swiss Performance Index (SPI)
- Large caps are passively covered, small & mid caps are actively managed (core satellite)
- Company limitation: 5% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting)
- Implementation with Swiss Life iFunds (CH) Equity Switzerland (CHF) and Equity Switzerland Small & Mid Cap (CHF); investment funds under Swiss law in the category "Other funds for traditional investments"

### Product information

Swiss security number	1245481
ISIN	CH0012454812
LEI	254900UNZU5YPIKQTQ23
Bloomberg Ticker	SWAAKCH SW
Benchmark	Swiss Performance Index
Currency	CHF
Launch date	30.09.2001
Initial subscription price	100.00
End of financial year	30.09.
Issuing/Redemption	daily
Deadline	14.30
Asset Manager according to Swiss Life Best Select Invest Plus® *	
Large Caps (passive)	Pictet Asset Management Ltd
Small&Mid Caps (active)	Privatbank Von Graffenried AG

#### External consultation

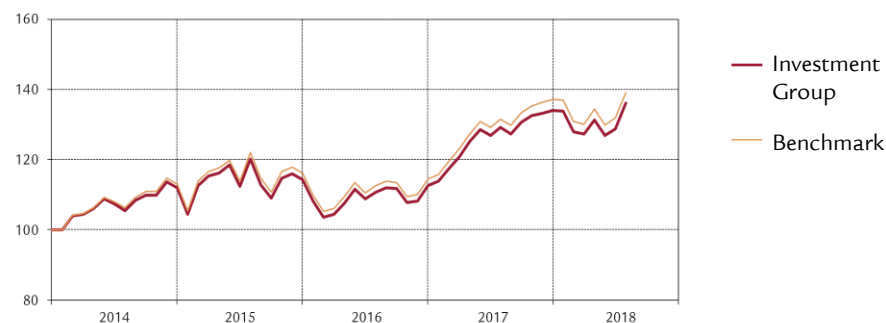
PPCmetrics provide the following services: Advisory services relating to suitable mandate structures (core satellite), support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results

Price listings	Bloomberg: ASSL
	<a href="http://www.swisslife.ch/anlagestiftung">www.swisslife.ch/anlagestiftung</a>
Total expense ratio TER <sub>KGAST</sub> **	
ex ante	0.54%
ex post as at 30.09.2017	0.54%
Issuing/redemption commission	none
Distribution policy	Profit retention

\* The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice

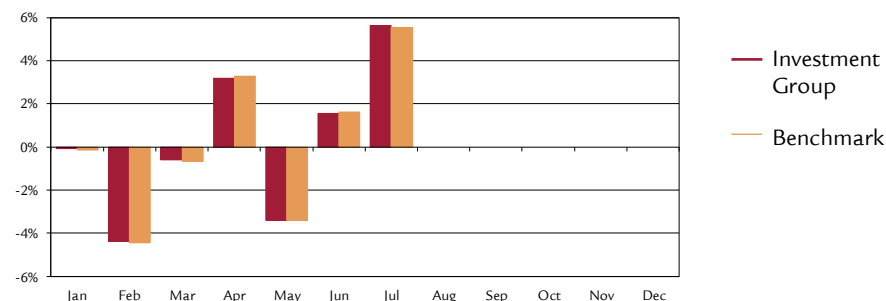
\*\* The total expense ratio TER<sub>KGAST</sub> includes all costs with the exception of transaction costs and transaction-related taxes

### Indexed performance and performances



Performance	1M	3M	1Y	3Y	5Y	10Y p.a. since	
				p.a.	p.a.	p.a.	30.09.01
Investment Group (in %)	5.63	3.62	5.36	4.20	7.57	5.79	5.41
Benchmark (in %)	5.53	3.55	5.70	4.47	8.05	6.21	6.00
	YTD	2017	2016	2015	2014	2013	2012
Investment Group (in %)	1.53	19.03	-1.44	2.06	11.84	24.38	17.95
Benchmark (in %)	1.36	19.92	-1.41	2.68	13.00	24.60	17.72

### Monthly performance



### Statistical information (annualised)

	1Y	3Y	5Y	10Y	since
Volatility Investment Group (in %)	9.58	10.32	10.66	12.51	12.90
Volatility Benchmark (in %)	9.63	10.38	10.70	12.61	13.31
Tracking Error ex post (in %)	0.32	0.27	0.31	0.61	1.38
Tracking Error ex ante (in %)	0.30				
Information Ratio	-1.08	-0.96	-1.56	-0.69	-0.42
Sharpe Ratio	0.62	0.47	0.73	0.46	0.37
Correlation	1.00	1.00	1.00	1.00	0.99
Beta	0.99	0.99	1.00	0.99	0.96
Jensen-Alpha	-0.29	-0.22	-0.42	-0.34	-0.37
Maximum Drawdown (in %)	-9.69	-19.54	-19.54	-40.84	-54.46
Recovery Period (years)	-	1.17	1.17	3.61	4.96

### Key figures

	31.12.2017	31.07.2018
Assets in CHF (m)	328.5	233.8
Net asset value per entitlement in CHF	239.29	242.95

31 July 2018

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## Portfolio structure according to size of company<sup>1)</sup>

	Investment Group		Benchmark	
	Percentage	Number	Percentage	Number
Large companies	78.9%	20	79.1%	20
Medium companies	18.7%	50	18.8%	79
Small companies	1.0%	8	2.1%	111
Liquidity	1.4%	-	-	-
Total	100.0%	78	100.0%	210

<sup>1)</sup>Taking derivatives and pooled investments into account

## Portfolio structure by sector<sup>2)</sup>

	Investment Group	Benchmark
Healthcare	31.6%	32.5%
Consumer goods	25.5%	26.0%
Financials	18.4%	20.7%
Industrials	16.3%	14.5%
Basic materials	2.2%	2.2%
Telecommunications	1.2%	1.1%
Technology	1.9%	1.9%
Consumer services	1.1%	1.0%
Utilities	0.4%	0.1%
Oil & Gas	0.0%	0.0%
Liquidity	1.4%	-
Total	100.0%	100.0%

<sup>2)</sup>Taking derivatives and pooled investments into account

## Biggest holdings<sup>3)</sup>

	Investment Group	Benchmark
Nestlé	18.9%	19.0%
Novartis	15.0%	15.1%
Roche	12.9%	12.9%
UBS	4.7%	4.7%
Cie Fin Richemont	3.5%	3.5%
Zurich Insurance Group	3.4%	3.4%
ABB	3.1%	3.1%
Credit Suisse Group	3.1%	3.1%
Swiss Re	2.2%	2.2%
LafargeHolcim	1.8%	1.8%

<sup>3)</sup>Taking derivatives and pooled investments into account

### Disclaimer

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