

10 October 2016

## **Swiss Life Asset Managers acquires Mayfair Capital Investment Management Ltd.**

- **Swiss Life Asset Managers acquires Mayfair Capital, an independent FCA regulated London-based real estate investment management company.**
- **Mayfair Capital currently manages approximately £1 billion in real estate assets as of 30 June 2016.**
- **The transaction strengthens Swiss Life Asset Managers' regional position in one of the most important and liquid European real estate markets with attractive growth potential.**

Mayfair Capital, an independent, owner-managed UK real estate investment management company, was founded in 2002 and is headquartered in London. The Mayfair Capital team comprises 16 staff based in London with £1 billion in real estate assets under management as of 30 June 2016. Mayfair Capital serves a diverse clientele with a focus on UK-based institutional investors.

The acquisition is subject to regulatory approval and is expected to be completed in the fourth quarter of 2016. The Mayfair Capital brand remains unchanged. Both parties have agreed not to disclose the purchase price.

"The acquisition is an important step in our growth strategy involving one of our core strategic areas. With Mayfair Capital we can expand our regional presence and strengthen our position as one of the leading institutional real estate and asset manager in Europe. The transaction will also enable us to extend our existing client relationships and gain access to new clients. We look forward to working with the experienced Mayfair Capital real estate team," says Stefan Mächler, CIO of the Swiss Life Group.

James Thornton, Chief Executive of Mayfair Capital, comments: "The acquisition fits perfectly with our growth strategy, and is testament to the strength of the Mayfair Capital business, its investors and our team.

“With Swiss Life Asset Managers as its new owner, Mayfair Capital will be able to develop its business by entering new markets and launching new products. We are convinced that this will be very appealing and beneficial for our clients, and will give them the reassurance of continuity in how their assets are managed.”

In the UK, Mayfair Capital manages the Property Income Trust for Charities and is adviser to the Mayfair Capital Property Unit Trust (on behalf of clients of Schroder Real Estate Capital Partners) and Mayfair Capital Commercial Property Trust (on behalf of clients of Jupiter Asset Management). In addition, the business manages two residential debt funds where the investors are a combination of pension funds and high net-worth individuals.

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### Swiss Life Asset Managers

Swiss Life Asset Managers has almost 160 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany and Luxembourg.

As at 30 June 2016 assets under management for third-party clients amount to CHF 44.4 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 202.2 billion.

Swiss Life Asset Managers is the leading real estate asset manager in Europe<sup>1</sup>. Of the assets totaling CHF 202.2 billion, CHF 40 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of CHF 28.4 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of June 2016 thus came to CHF 68.4 billion.

Swiss Life Asset Managers employs about 1400 people in Europe.

<sup>1</sup> PropertyEU, 100 top investors, October 2016

### **Cautionary statement regarding forward-looking information**

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