

30 November 2016

## **Swiss Life Asset Managers sets up new German Investment Management company**

- **Expansion of activities in the German real estate fund market**
- **Special AIFs now also offered via German investment management company**
- **Open-ended real estate fund for private investors planned**

**Swiss Life Asset Managers is expanding its activities in the German market for real estate funds with its own investment management firm. A few days ago, the Swiss asset manager obtained the business licence for the newly founded Swiss Life Kapitalverwaltungsgesellschaft mbH (Swiss Life KVG) from the German financial supervisory authority BaFin.**

The Swiss asset manager intends to use the now licensed Swiss Life KVG in Germany to launch open- and closed-end real estate investment funds according to German law for institutional investors. In addition, a mutual real estate AIF shall be launched for private investors.

Swiss Life Asset Managers prepared for the expansion of its market presence by fully acquiring the German special property fund and asset management company CORPUS SIREO in 2014.

Stefan Mächler, Chief Investment Officer of the Swiss Life Group, says: «With Swiss Life KVG, we are creating a platform for setting up our own real estate funds in Germany. Together with our German subsidiary CORPUS SIREO, we want to use this to promote business with institutional and private investors in one of Europe's leading investment markets.»

Mächler says Swiss Life KVG will launch its first funds in just a few weeks. Swiss Life will be supported in this by CORPUS SIREO. The company is a multi-disciplinary real estate service provider and acts as a fund and asset manager and project developer in Germany and other European countries. It manages special funds with a current volume of €1.7 billion. CORPUS SIREO has expertise and its own presence in German regional markets and in the healthcare real estate sector, where the company is one of the leading German fund providers.

Bernhard Berg, CEO of CORPUS SIREO, says: «With our group's own investment management company, we are adding to our already established range of funds from Luxembourg by setting up German open-ended property funds with innovative investment strategies and funds for institutional investors. We will focus on social megatrends and their effects on real estate markets.»

Swiss Life KVG will be managed by Ingo Hartlief and Dr Christine Bernhofer. Ingo Hartlief, CEO of Swiss Life KVG, says: «Swiss Life KVG will tap into new, attractive potential in the German real estate sector. We will thus help our parent company expand its fund activities in one of the most significant European real estate markets.»

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## Swiss Life Asset Managers

Swiss Life Asset Managers has almost 160 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany and Luxembourg.

As at 30 June 2016 assets under management for third-party clients amount to CHF 44.4 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 202.2 billion.

Swiss Life Asset Managers is the leading real estate asset manager in Europe<sup>1</sup>. Of the assets totaling CHF 202.2 billion, CHF 40 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of CHF 28.4 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of June 2016 thus came to CHF 68.4 billion.

Swiss Life Asset Managers employs about 1400 people in Europe.

<sup>1</sup> PropertyEU, 100 top investors, October 2016

## Information

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## About CORPUS SIREO

CORPUS SIREO is a multi-disciplinary real estate service provider which has received numerous awards. The company operates as a fund and asset manager, investor and project developer in Germany and other European countries. It also acts as a co-investment partner for pan-European real estate investments. CORPUS SIREO employs approximately 530 staff at 11 locations in Germany and Luxembourg, and is an independent business unit of Swiss Life Asset Managers. With companies in Switzerland, France and Germany, Swiss Life Asset Managers manages real estate assets with a total value of more than 63 billion Euros (as of 30.06.2016).

