



16 December 2016

Michael Klose to become CEO of Third-Party Asset Management of Swiss Life Asset Managers as of 1 January 2017

Michael Klose, currently responsible for Third-Party Asset Management in Switzerland and Germany, is to become CEO of Third-Party Asset Management at Swiss Life Asset Managers as of 1 January 2017. He succeeds Thierry Van Rossum, who in future will be concentrating entirely on his function as Chief Investment Officer (CIO) of Swiss Life France and will continue to serve as CEO of Swiss Life Asset Management (France). Michael Klose will become a member of the Executive Committee of Swiss Life Asset Managers and will report directly to Stefan Mächler, Group CIO of Swiss Life.

Stefan Mächler, Group CIO of Swiss Life: "Thierry Van Rossum has contributed significantly to the very positive development of our third-party asset management business. He took over the management of this area in May 2015 in addition to his function as CIO of Swiss Life France, and has since laid some important strategic foundations for the achievement of our ambitious goals and successfully incorporated our activities into the Group-wide programme "Swiss Life 2018". I would like to thank him for his strong commitment and outstanding performance. As of 2017, Thierry Van Rossum will return to concentrating entirely on his duties as CIO of Swiss Life France, and will continue to serve as CEO of Swiss Life Asset Management (France). He will also be available for strategic, cross-organisational projects of Swiss Life Asset Managers."

Michael Klose, who studied economics, joined Swiss Life Asset Managers in 2007 and initially managed the Corporate Bond team responsible for the investment business of the Group's own insurance companies. In 2011 he took over management of the Fixed Income area of third-party asset management in Switzerland and in 2015 he was appointed Country Head CH & DE of the third-party asset management business of Swiss Life Asset Managers.

Stefan Mächler: "I am delighted to have found an internal candidate for the position of CEO of Third-Party Asset Management. Michael Klose is a proven and experienced expert in the financial industry and has an excellent knowledge of our strategy, our services, our organisation and our

clients. I have every confidence that together with his team he will successfully continue and expand the growth path that has been embarked upon.”

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Swiss Life Asset Managers

Swiss Life Asset Managers has almost 160 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany and Luxembourg.

As at 30 June 2016 assets under management for third-party clients amount to CHF 44.4 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 202.2 billion.

Swiss Life Asset Managers is the leading real estate manager in Europe¹. Of the assets totaling CHF 202.2 billion, CHF 40 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of CHF 28.4 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of June 2016 thus came to CHF 68.4 billion.

Swiss Life Asset Managers employs about 1400 people in Europe.

¹ PropertyEU, 100 top investors, October 2016