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## **Swiss Life Asset Managers acquires former head office of Ruhrkohle AG (RAG) in Dortmund**

**Swiss Life Asset Managers has expanded its real estate portfolio in Germany by purchasing the landmark “Hansakontor” building in Dortmund. The listed building was purchased for Swiss Life Germany's insurance business. The vendor is Redveco, a real estate investment-management company that operates across Europe. The contracting parties have agreed not to disclose the purchase price. The transaction was supported by CORPUS SIREO Acquisitions and Dr. Radetzki Consult GmbH.**

The Hansakontor was built between 1950 and 1952 and underwent extensive renovation between 2005 and 2007. The representative shell limestone building was the RAG head office for decades. It is located on the corner of Silberstraße and Hansastraße and contains 5,443 square metres of high-quality office and rental space. The entire premises is rented out by long-term lease.

The Hansakontor is on Hansaplatz – the prime site in the city centre besides the "Markt" – and is one of the most sought-after office locations in Dortmund. Dortmund's main shopping street Westenhellweg, one of Germany's most popular shopping areas, lies just a few metres away. The surrounding area consists mainly of retail units and residential and office buildings. The Thier-Galerie shopping centre, Karstadt and the Dortmund headquarters of Commerzbank are all in the immediate vicinity.

Swiss Life Asset Managers was advised regarding the transaction by Corpus Sireo Acquisitions, Dr. Radetzki Consult GmbH and the law firms Stock Aders + Partner Rechtsanwälte mbB and Hogan Lovells International LLP.

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### Further information

All our media releases can be found at [swisslife-am.com/news](http://swisslife-am.com/news)

### Swiss Life Asset Managers

Swiss Life Asset Managers has more than 150 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to external clients in Switzerland, France, Germany and Luxembourg.

As at 30 June 2015 assets under management for external clients amount to EUR 33.4 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at EUR 171 billion.

Swiss Life Asset Managers is the leading real estate manager in Europe<sup>1</sup>. Of the assets totaling EUR 171 billion, EUR 32 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of EUR 26.9 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of June 2015 thus came to EUR 58.9 billion.

Swiss Life Asset Managers employs about 1400 people in Europe.

<sup>1</sup> PropertyEU, 100 top investors, October 2015